

T63.113/2: 996/3



# Monthly Treasury Statement

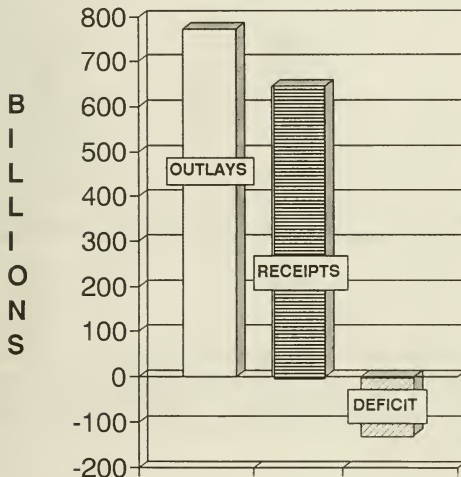
of Receipts and Outlays  
of the United States Government

For Fiscal Year 1996 Through **March 31, 1996**, and Other Periods

## Highlight

The cumulative outlays for the Earned Income Credit are \$13.8 billion, \$5.9 billion more than Fiscal Year 1995. This is due primarily to elimination of delays experienced in 1995 that were associated with Internal Revenue Service fraud prevention measures.

### RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 1996



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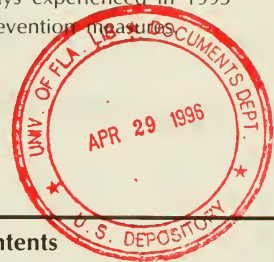
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Compiled and Published by

Department of the Treasury  
Financial Management Service



# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month**

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1995</b>			
October .....	89,024	120,365	31,342
November .....	87,673	124,915	37,242
December .....	130,810	135,613	4,803
January .....	131,801	116,166	-15,635
February .....	82,544	120,899	38,355
March .....	92,532	143,074	50,543
April .....	165,392	115,673	-49,720
May .....	90,405	129,958	39,553
June .....	147,868	135,054	-12,814
July .....	92,749	106,328	13,579
August .....	96,560	130,411	33,851
September .....	143,221	121,357	-7,243
<b>Year-to-Date .....</b>	<b>1,350,577</b>	<b>1,514,433</b>	<b>163,856</b>
<b>FY 1996</b>			
October .....	95,593	118,352	22,758
November .....	90,008	128,458	38,450
December .....	138,271	132,984	-5,286
January .....	142,922	123,647	-19,274
February .....	89,349	133,644	44,295
March .....	89,011	136,286	47,275
<b>Year-to-Date .....</b>	<b>645,154</b>	<b>773,372</b>	<b>128,218</b>

<sup>1</sup>Receipts have been increased by \$2 million and outlays have been increased by \$1 million in September 1995 to reflect additional reporting by the Corporation for National and Community Service.

<sup>2</sup>Outlays have been increased by \$5 million in September 1995 to reflect additional reporting by the Department of Justice.

<sup>3</sup>The receipt, outlay and deficit figures differ from the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996 by \$64 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1996 and Other Periods**

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) <sup>1</sup>
Total on-budget and off-budget results:					
Total receipts .....	89,011	645,154	1,426,775	614,383	1,495,238
On-budget receipts .....	56,677	474,378	1,059,334	448,738	1,107,223
Off-budget receipts .....	32,334	170,776	367,441	165,644	388,015
Total outlays .....	136,286	773,372	1,572,411	761,033	1,635,329
On-budget outlays .....	108,365	627,804	1,270,292	621,514	1,317,655
Off-budget outlays .....	27,921	145,568	302,119	139,519	317,674
Total surplus (+) or deficit (-) .....	-47,275	-128,218	-145,636	-146,650	-140,091
On-budget surplus (+) or deficit (-) .....	-51,688	-153,426	-210,958	-172,776	-210,432
Off-budget surplus (+) or deficit (-) .....	+4,413	+25,208	+65,322	+26,125	+70,341
Total on-budget and off-budget financing .....	47,275	128,218	145,636	146,650	140,091
Means of financing:					
Borrowing from the public .....	38,189	113,798	165,272	125,615	164,326
Reduction of operating cash, increase (-) .....	9,283	16,075	-2,051	17,845	.....
By other means .....	-197	-1,655	-17,585	3,190	-24,235

<sup>1</sup>These figures are based on the FY 1997 Budget, released by the Office of Management and Budget on March 19, 1996.

... No Transactions.

Note: Details may not add to totals due to rounding.

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996**

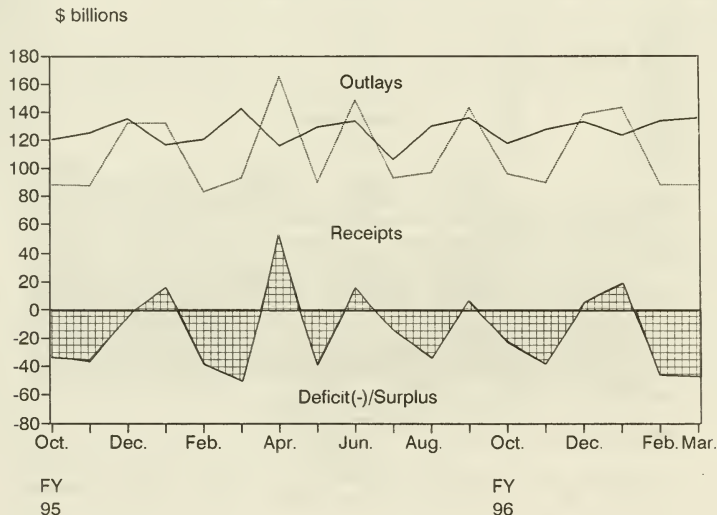


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

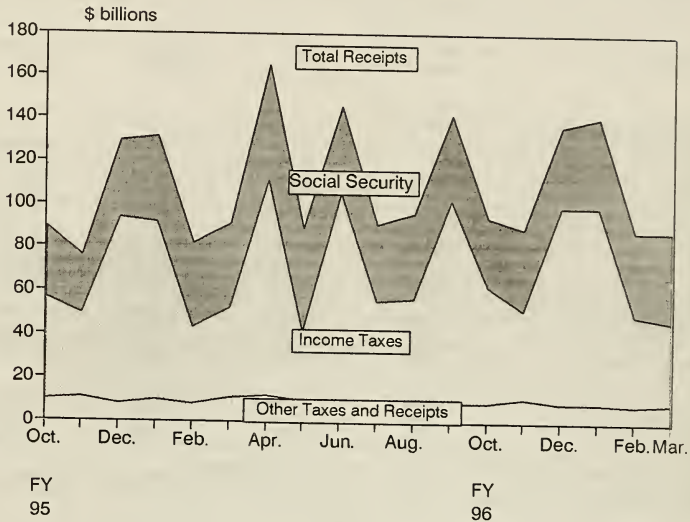
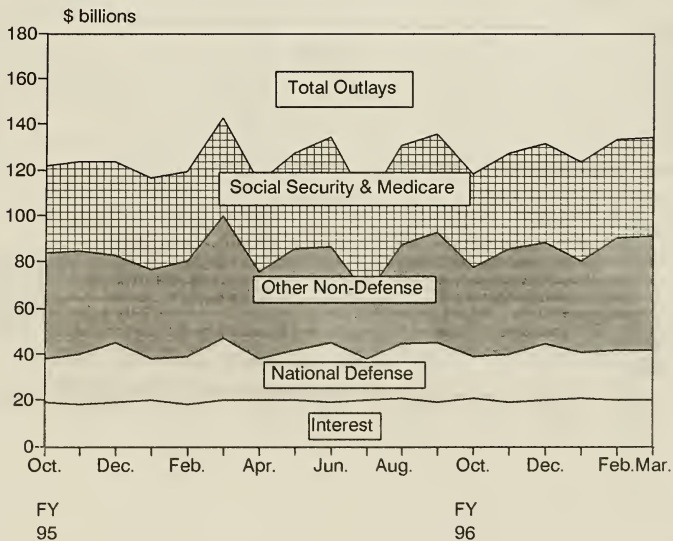


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996



**Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1996 and Other Periods**  
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	22,523	293,584	274,680	630,873
Corporation income taxes .....	15,460	64,205	56,650	167,108
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	32,334	170,776	165,644	367,441
Employment taxes and contributions (on-budget) .....	8,752	49,654	48,416	105,745
Unemployment insurance .....	258	8,261	8,571	29,810
Other retirement contributions .....	419	2,294	2,275	4,539
Excise taxes .....	4,133	27,159	27,680	53,886
Estate and gift taxes .....	1,137	7,405	6,653	15,924
Customs duties .....	1,528	9,284	9,865	19,313
Miscellaneous receipts .....	2,467	12,532	<sup>2</sup> 13,949	32,136
<b>Total Receipts .....</b>	<b>89,011</b>	<b>645,154</b>	<b>614,383</b>	<b>1,426,775</b>
<b>(On-budget) .....</b>	<b>56,677</b>	<b>474,378</b>	<b>448,738</b>	<b>1,059,334</b>
<b>(Off-budget) .....</b>	<b>32,334</b>	<b>170,776</b>	<b>165,644</b>	<b>367,441</b>
<b>Budget Outlays</b>				
Legislative Branch .....	162	1,129	1,464	2,695
The Judiciary .....	215	1,366	1,406	3,297
Executive Office of the President .....	25	99	112	206
Funds Appropriated to the President .....	825	6,357	7,124	10,445
Department of Agriculture .....	3,916	28,437	35,022	54,840
Department of Commerce .....	287	1,842	1,770	3,789
Department of Defense—Military .....	21,556	122,926	130,088	254,323
Department of Defense—Civil .....	2,664	16,194	15,656	32,255
Department of Education .....	2,620	15,096	16,207	30,404
Department of Energy .....	1,222	8,022	8,927	14,678
Department of Health and Human Services .....	26,366	155,035	148,383	327,429
Department of Housing and Urban Development .....	3,122	14,069	14,653	26,432
Department of the Interior .....	485	3,262	3,812	6,939
Department of Justice .....	920	5,596	<sup>3</sup> 5,214	12,964
Department of Labor .....	2,990	16,811	15,748	34,404
Department of State .....	432	2,466	3,092	5,500
Department of Transportation .....	2,915	18,567	19,111	38,994
Department of the Treasury:				
Interest on the Public Debt .....	20,739	170,951	161,985	344,628
Other .....	7,171	14,507	8,592	20,328
Department of Veterans Affairs .....	3,287	17,619	18,862	37,606
Environmental Protection Agency .....	481	3,059	3,077	6,329
General Services Administration .....	396	1,591	709	469
National Aeronautics and Space Administration .....	1,057	6,558	6,472	14,190
Office of Personnel Management .....	3,758	20,959	20,205	42,374
Small Business Administration .....	41	386	473	957
Social Security Administration .....	31,384	182,683	176,776	377,255
Other independent agencies .....	-117	1,806	<sup>2</sup> -2,105	9,192
Allowances .....				-647
Undistributed offsetting receipts:				
Interest .....	-143	-47,851	-45,534	-97,598
Other .....	-2,490	-16,170	-16,270	-42,268
<b>Total outlays .....</b>	<b>136,286</b>	<b>773,372</b>	<b>761,033</b>	<b>1,572,411</b>
<b>(On-budget) .....</b>	<b>108,365</b>	<b>627,804</b>	<b>621,514</b>	<b>1,270,292</b>
<b>(Off-budget) .....</b>	<b>27,921</b>	<b>145,568</b>	<b>139,519</b>	<b>302,119</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-47,275</b>	<b>-128,218</b>	<b>-146,650</b>	<b>-145,636</b>
<b>(On-budget) .....</b>	<b>-51,688</b>	<b>-153,426</b>	<b>-172,776</b>	<b>-210,958</b>
<b>(Off-budget) .....</b>	<b>+4,413</b>	<b>+25,208</b>	<b>+26,125</b>	<b>+65,322</b>

<sup>1</sup>These figures are based on the FY 1997 Budget, released by the Office of Management and Budget on March 19, 1996.

<sup>2</sup>Receipts have been increased by \$2 million and outlays have been increased by \$1 million in September 1995 to reflect additional reporting by the Corporation for National and Community Service.

<sup>3</sup>Outlays have been increased by \$5 million in September 1995 to reflect additional reporting by the Department of Justice.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, March 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld	41,834			281,367	0		263,677		
Presidential Election Campaign Fund	16			25			24		
Other	5,790			51,231			44,730		
<b>Total—Individual income taxes</b>	<b>47,640</b>	<b>25,118</b>	<b>22,523</b>	<b>332,623</b>	<b>39,039</b>	<b>293,584</b>	<b>308,431</b>	<b>33,752</b>	<b>274,680</b>
<b>Corporation income taxes</b>	<b>17,793</b>	<b>2,332</b>	<b>15,460</b>	<b>74,794</b>	<b>10,589</b>	<b>64,205</b>	<b>66,948</b>	<b>10,298</b>	<b>56,650</b>
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	26,797		26,797	143,217	643	142,574	123,806		123,806
Self-Employment Contributions Act taxes	634		634	2,268		2,268	2,943		2,943
Deposits by States	2		2	1		1	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
<b>Total—FOASI trust fund</b>	<b>27,433</b>		<b>27,433</b>	<b>145,486</b>	<b>643</b>	<b>144,843</b>	<b>126,751</b>		<b>126,751</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,788		4,788	25,511	119	25,391	37,840		37,840
Self-Employment Contributions Act taxes	113		113	542		542	1,053		1,053
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Other									
<b>Total—FDI trust fund</b>	<b>4,901</b>		<b>4,901</b>	<b>26,052</b>	<b>119</b>	<b>25,933</b>	<b>38,894</b>		<b>38,894</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,081		8,081	46,665	-13	46,678	44,936		44,936
Self-Employment Contributions Act taxes	259		259	988		988	1,326		1,326
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Other									
<b>Total—FHI trust fund</b>	<b>8,340</b>		<b>8,340</b>	<b>47,653</b>	<b>-13</b>	<b>47,666</b>	<b>46,263</b>		<b>46,263</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund	209	1-45	254	1,120	88	1,031	1,185	9	1,176
Railroad Social Security equivalent benefit	158		158	956		956	978		978
<b>Total—Employment taxes and contributions</b>	<b>41,041</b>	<b>-45</b>	<b>41,086</b>	<b>221,267</b>	<b>838</b>	<b>220,430</b>	<b>214,070</b>	<b>9</b>	<b>214,061</b>
<b>Unemployment insurance:</b>									
State taxes deposited in Treasury	210		210	6,594		6,594	6,753		6,753
Federal Unemployment Tax Act taxes	49	1	48	1,687	31	1,656	1,836	30	1,806
Railroad unemployment taxes	(*)		(*)	11		11	12		12
Railroad debt repayment									
<b>Total—Unemployment insurance</b>	<b>259</b>	<b>1</b>	<b>258</b>	<b>8,292</b>	<b>31</b>	<b>8,261</b>	<b>8,601</b>	<b>30</b>	<b>8,571</b>
<b>Other retirement contributions:</b>									
Federal employees retirement — employee contributions	401		401	2,238		2,238	2,228		2,228
Contributions for non-federal employees	18		18	56		56	47		47
<b>Total—Other retirement contributions</b>	<b>419</b>		<b>419</b>	<b>2,294</b>		<b>2,294</b>	<b>2,275</b>		<b>2,275</b>
<b>Total—Social insurance taxes and contributions</b>	<b>41,719</b>	<b>-44</b>	<b>41,763</b>	<b>231,854</b>	<b>869</b>	<b>230,985</b>	<b>224,946</b>	<b>39</b>	<b>224,907</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>2</sup>	2,341	-189	2,530	14,579	148	14,430	14,270	693	13,577
Airport and airway trust fund	31		31	1,490	16	1,474	2,589	9	2,580
Highway trust fund	1,836	298	1,538	11,356	395	10,961	11,427	211	11,217
Black lung disability trust fund	44		44	294		294	307		307
<b>Total—Excise taxes</b>	<b>4,252</b>	<b>119</b>	<b>4,133</b>	<b>27,718</b>	<b>559</b>	<b>27,159</b>	<b>28,593</b>	<b>913</b>	<b>27,680</b>
<b>Estate and gift taxes</b>	<b>1,170</b>	<b>34</b>	<b>1,137</b>	<b>7,604</b>	<b>198</b>	<b>7,405</b>	<b>6,850</b>	<b>197</b>	<b>6,653</b>
<b>Customs duties</b>	<b>1,608</b>	<b>80</b>	<b>1,528</b>	<b>9,831</b>	<b>547</b>	<b>9,284</b>	<b>10,694</b>	<b>829</b>	<b>9,865</b>
<b>Miscellaneous Receipts:</b>									
Deposits of earnings by Federal Reserve banks	2,051		2,051	10,344		10,344	11,756		11,756
All other	417	1	416	2,193	5	2,188	2,199	7	2,192
<b>Total — Miscellaneous receipts</b>	<b>2,469</b>	<b>1</b>	<b>2,467</b>	<b>12,537</b>	<b>5</b>	<b>12,532</b>	<b>13,956</b>	<b>7</b>	<b>13,949</b>
<b>Total — Receipts</b>	<b>116,652</b>	<b>27,641</b>	<b>89,011</b>	<b>696,961</b>	<b>51,807</b>	<b>645,154</b>	<b>660,417</b>	<b>46,035</b>	<b>614,383</b>
<b>Total — On-budget</b>	<b>84,318</b>	<b>27,641</b>	<b>56,677</b>	<b>525,422</b>	<b>51,044</b>	<b>474,378</b>	<b>494,773</b>	<b>46,035</b>	<b>448,738</b>
<b>Total — Off-budget</b>	<b>32,334</b>		<b>32,334</b>	<b>171,539</b>	<b>763</b>	<b>170,776</b>	<b>165,644</b>		<b>165,644</b>

<sup>1</sup>Includes a prior period adjustment.<sup>2</sup>Includes amounts for the windfall profits tax pursuant to P.L. 96-223.<sup>3</sup>Represents a quarterly adjustment of excise tax receipts for the period ending September 30, 1995.<sup>4</sup>Receipts have been increased by \$2 million in September 1995 to reflect additional reporting by the Corporation for National and Community Service.

... No Transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	36	( <sup>*</sup> )	36	211	1	210	217	1	216
House of Representatives .....	60	( <sup>*</sup> )	60	353	1	352	369	1	367
Joint items .....	6	.....	6	40	.....	40	38	.....	38
Congressional Budget Office .....	2	.....	2	11	.....	11	10	.....	10
Architect of the Capitol .....	13	1	13	78	3	74	94	4	90
Library of Congress .....	31	.....	31	169	.....	169	450	.....	450
Government Printing Office:									
Revolving fund (net) .....	-26	.....	-26	2	.....	2	27	.....	27
General fund appropriations .....	9	.....	9	48	.....	48	47	.....	47
General Accounting Office .....	30	.....	30	207	.....	207	202	.....	202
United States Tax Court .....	4	.....	4	16	.....	16	15	.....	15
Other Legislative Branch agencies .....	2	.....	2	13	.....	13	16	.....	16
Proprietary receipts from the public .....	.....	1	-1	.....	5	-5	.....	8	-8
Intrabudgetary transactions .....	-2	.....	-2	-11	.....	-11	-7	.....	-7
<b>Total—Legislative Branch .....</b>	<b>164</b>	<b>2</b>	<b>162</b>	<b>1,139</b>	<b>10</b>	<b>1,129</b>	<b>1,478</b>	<b>14</b>	<b>1,464</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	2	.....	2	14	.....	14	13	.....	13
Courts of Appeals, District Courts, and other judicial services .....	202	( <sup>*</sup> )	202	1,297	3	1,294	1,338	3	1,335
Other .....	11	.....	11	58	.....	58	58	.....	58
<b>Total—The Judiciary .....</b>	<b>215</b>	<b>(<sup>*</sup> )</b>	<b>215</b>	<b>1,369</b>	<b>3</b>	<b>1,366</b>	<b>1,408</b>	<b>3</b>	<b>1,406</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House									
Office .....	3	.....	3	19	.....	19	18	.....	18
Office of Management and Budget .....	5	.....	5	26	.....	26	28	.....	28
Other .....	16	.....	16	54	.....	54	66	.....	66
<b>Total—Executive Office of the President .....</b>	<b>25</b>	<b>.....</b>	<b>25</b>	<b>99</b>	<b>.....</b>	<b>99</b>	<b>112</b>	<b>.....</b>	<b>112</b>
<b>Funds Appropriated to the President:</b>									
<b>International Security Assistance:</b>									
Foreign military loan program .....	35	81	-46	228	308	-80	467	341	126
Foreign military financing program .....	52	.....	52	2,202	.....	2,202	2,461	.....	2,461
Economic support fund .....	97	.....	97	1,667	.....	1,667	2,112	.....	2,112
Peacekeeping Operations .....	4	.....	4	25	.....	25	46	.....	46
Other .....	1	.....	1	12	.....	12	12	.....	12
Proprietary receipts from the public .....	.....	4	-4	.....	450	-450	.....	405	-405
<b>Total—International Security Assistance .....</b>	<b>189</b>	<b>85</b>	<b>104</b>	<b>4,135</b>	<b>758</b>	<b>3,377</b>	<b>5,099</b>	<b>746</b>	<b>4,353</b>
<b>International Development Assistance:</b>									
<b>Multilateral Assistance:</b>									
Contribution to the International Development Association .....	.....	.....	.....	627	.....	627	509	.....	509
International organizations and programs .....	67	.....	67	84	.....	84	397	.....	397
Other .....	98	.....	98	336	.....	336	250	.....	250
<b>Total—Multilateral Assistance .....</b>	<b>165</b>	<b>.....</b>	<b>165</b>	<b>1,047</b>	<b>.....</b>	<b>1,047</b>	<b>1,156</b>	<b>.....</b>	<b>1,156</b>
<b>Agency for International Development:</b>									
Sustainable development assistance program .....	63	.....	63	678	.....	678	561	.....	561
Assistance for eastern europe and the baltic States .....	26	.....	26	172	.....	172	188	.....	188
Assistance for the new independent States of the former soviet union .....	102	.....	102	356	.....	356	405	.....	405
Development fund for Africa .....	58	.....	58	301	.....	301	389	.....	389
Operating expenses .....	39	.....	39	235	.....	235	255	.....	255
Payment to the Foreign Service retirement and disability fund .....	-2	.....	-2	44	.....	44	45	.....	45
Other .....	25	6	19	148	32	116	141	24	116
Proprietary receipts from the public .....	.....	71	-71	.....	423	-423	.....	413	-413
Intrabudgetary transactions .....	( <sup>*</sup> )	.....	( <sup>*</sup> )	( <sup>*</sup> )	.....	( <sup>*</sup> )	.....	.....	.....
<b>Total—Agency for International Development .....</b>	<b>311</b>	<b>77</b>	<b>233</b>	<b>1,933</b>	<b>455</b>	<b>1,478</b>	<b>1,983</b>	<b>438</b>	<b>1,546</b>
Overseas Private Investment Corporation .....	4	13	-9	40	146	-106	24	122	-99
Peace Corps .....	21	.....	21	97	.....	97	114	.....	114
Other .....	7	.....	7	42	.....	42	44	.....	44
<b>Total—International Development Assistance .....</b>	<b>506</b>	<b>90</b>	<b>416</b>	<b>3,160</b>	<b>601</b>	<b>2,559</b>	<b>3,321</b>	<b>560</b>	<b>2,761</b>
<b>International Monetary Programs</b>									
Military Sales Programs:									
Special defense acquisition fund .....	5	( <sup>*</sup> )	5	28	53	-25	89	90	-1
Foreign military sales trust fund .....	1,228	.....	1,228	7,130	.....	7,130	6,753	.....	6,753
Kuwait civil reconstruction trust fund .....	.....	( <sup>*</sup> )	.....	( <sup>*</sup> )	.....	( <sup>*</sup> )	.....	( <sup>*</sup> )	( <sup>*</sup> )
Proprietary receipts from the public .....	.....	1,007	-1,007	.....	7,149	-7,149	.....	5,958	-5,958
Other .....	5	.....	5	20	.....	20	14	.....	14
<b>Total—Funds Appropriated to the President .....</b>	<b>2,008</b>	<b>1,183</b>	<b>825</b>	<b>14,918</b>	<b>8,561</b>	<b>6,357</b>	<b>14,477</b>	<b>7,353</b>	<b>7,124</b>

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Agriculture:</b>									
Agricultural Research Service .....	58	.....	58	372	.....	372	373	.....	373
Cooperative State Research Education and Extension Service:									
Cooperative state research activities .....	35	.....	35	201	.....	201	217	.....	217
Extension Service .....	35	.....	35	190	.....	190	218	.....	218
Other .....	3	.....	3	14	.....	14	23	.....	23
Animal and Plant Health Inspection Service .....	37	.....	37	230	.....	230	255	.....	255
Food Safety and Inspection Service .....	37	.....	37	254	.....	254	250	.....	250
Agricultural Marketing Service .....	12	.....	12	401	.....	401	460	.....	460
<b>Farm Service Agency:</b>									
Salaries and expenses .....	85	.....	85	262	.....	262	494	.....	494
Conservation programs .....	6	.....	6	1,779	.....	1,779	1,801	.....	1,801
Federal crop insurance corporation fund .....	155	5	150	1,319	343	976	401	448	-46
Commodity Credit Corporation:									
Price support and related programs .....	461	848	-387	6,897	4,090	2,807	13,450	4,612	8,838
National Wool Act Program .....	.....	.....	.....	-1	.....	-1	5	.....	5
Agricultural credit insurance fund .....	38	112	-75	317	782	-464	561	884	-323
Other .....	1	.....	1	2	.....	2	1	.....	1
<b>Total—Farm Service Agency .....</b>	<b>745</b>	<b>965</b>	<b>-220</b>	<b>10,576</b>	<b>5,215</b>	<b>5,361</b>	<b>16,715</b>	<b>5,944</b>	<b>10,770</b>
<b>Natural Resources Conservation Service:</b>									
Conservation operations .....	46	.....	46	306	.....	306	286	.....	286
Watershed and flood prevention operations .....	18	.....	18	121	.....	121	148	.....	148
Other .....	16	.....	16	74	.....	74	56	.....	56
<b>Rural Utilities Service:</b>									
Rural electrification and telephone fund .....	268	246	22	1,181	1,867	-686	1,413	1,592	-178
Rural development insurance fund .....	84	32	51	337	242	96	381	248	133
Other .....	36	13	23	300	103	197	211	107	104
<b>Rural housing and Community Development Service:</b>									
Rural housing insurance fund .....	392	229	163	1,575	1,285	290	1,894	1,259	635
Other .....	83	.....	83	130	.....	130	-68	.....	-68
Foreign Agricultural Service .....	74	.....	74	237	.....	237	594	.....	594
<b>Food and Consumer Service:</b>									
Food stamp program .....	2,121	.....	2,121	12,917	.....	12,917	13,062	.....	13,062
State child nutrition programs .....	803	.....	803	4,376	.....	4,376	4,033	.....	4,033
Women, infants and children programs .....	332	.....	332	1,900	.....	1,900	1,836	.....	1,836
Other .....	21	.....	21	168	.....	168	258	.....	258
<b>Total—Food and Consumer Service .....</b>	<b>3,277</b>	.....	<b>3,277</b>	<b>19,360</b>	.....	<b>19,360</b>	<b>19,189</b>	.....	<b>19,189</b>
<b>Forest Service:</b>									
National forest system .....	85	.....	85	644	.....	644	653	.....	653
Forest and rangeland protection .....	26	.....	26	169	.....	169	345	.....	345
Forest service permanent appropriations .....	23	.....	23	406	.....	406	435	.....	435
Other .....	48	.....	48	400	.....	400	398	.....	398
<b>Total—Forest Service .....</b>	<b>182</b>	.....	<b>182</b>	<b>1,619</b>	.....	<b>1,619</b>	<b>1,832</b>	.....	<b>1,832</b>
Other .....	34	4	30	230	20	210	291	19	272
Proprietary receipts from the public .....	.....	67	-67	.....	495	-495	.....	1545	-545
Intrabudgetary transactions .....	(*)	.....	(*)	-46	.....	-46	(*)	.....	(*)
<b>Total—Department of Agriculture .....</b>	<b>5,472</b>	<b>1,556</b>	<b>3,916</b>	<b>37,663</b>	<b>9,226</b>	<b>28,437</b>	<b>44,736</b>	<b>9,714</b>	<b>35,022</b>
<b>Department of Commerce:</b>									
Economic Development Administration .....	33	1	32	233	5	229	173	7	166
Bureau of the Census .....	21	.....	21	146	.....	146	216	.....	216
Promotion of Industry and Commerce .....	29	.....	29	158	.....	158	187	.....	187
<b>Science and Technology:</b>									
National Oceanic and Atmospheric Administration .....	176	1	175	1,032	6	1,026	968	12	956
National Institute of Standards and Technology .....	47	.....	47	272	.....	272	220	.....	220
Other .....	-8	3	-11	38	14	24	57	16	41
<b>Total—Science and Technology .....</b>	<b>214</b>	<b>3</b>	<b>211</b>	<b>1,341</b>	<b>19</b>	<b>1,321</b>	<b>1,245</b>	<b>28</b>	<b>1,217</b>
Other .....	5	.....	5	52	.....	52	47	(*)	47
Proprietary receipts from the public .....	.....	11	-11	.....	64	-64	.....	63	-63
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of Commerce .....</b>	<b>302</b>	<b>15</b>	<b>287</b>	<b>1,930</b>	<b>88</b>	<b>1,842</b>	<b>1,868</b>	<b>98</b>	<b>1,770</b>

**Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,092		2,092	11,413		11,413	12,791		12,791
Department of the Navy .....	1,892		1,892	11,485		11,485	13,089		13,089
Department of the Air Force .....	1,569		1,569	8,707		8,707	9,676		9,676
Total—Military personnel .....	5,552		5,552	31,606		31,606	35,556		35,556
Operation and maintenance:									
Department of the Army .....	1,946		1,946	10,789		10,789	11,209		11,209
Department of the Navy .....	2,155		2,155	10,892		10,892	11,306		11,306
Department of the Air Force .....	1,983		1,983	11,509		11,509	12,358		12,358
Defense agencies .....	1,478		1,478	9,617		9,617	9,604		9,604
Total—Operation and maintenance .....	7,562		7,562	42,806		42,806	44,477		44,477
Procurement:									
Department of the Army .....	638		638	3,360		3,360	3,796		3,796
Department of the Navy .....	1,896		1,896	9,501		9,501	11,998		11,998
Department of the Air Force .....	1,749		1,749	8,651		8,651	11,206		11,206
Defense agencies .....	279		279	1,816		1,816	1,972		1,972
Total—Procurement .....	4,562		4,562	23,328		23,328	28,972		28,972
Research, development, test, and evaluation:									
Department of the Army .....	460		460	2,587		2,587	2,520		2,520
Department of the Navy .....	817		817	4,317		4,317	4,819		4,819
Department of the Air Force .....	1,194		1,194	6,245		6,245	6,438		6,438
Defense agencies .....	728		728	4,152		4,152	3,956		3,956
Total—Research, development, test and evaluation .....	3,199		3,199	17,301		17,301	17,733		17,733
Military construction:									
Department of the Army .....	82		82	450		450	464		464
Department of the Navy .....	—2		—2	260		260	422		422
Department of the Air Force .....	104		104	618		618	655		655
Defense agencies .....	332		332	1,941		1,941	1,655		1,655
Total—Military construction .....	517		517	3,269		3,269	3,197		3,197
Family housing:									
Department of the Army .....	114		114	631		631	588		588
Department of the Navy .....	119		119	658		658	502		502
Department of the Air Force .....	89		89	513		513	531		531
Defense agencies .....	11	7	4	70	36	34	71	24	48
Revolving and management funds:									
Department of the Army .....	11		11	63		63	—22		—22
Department of the Navy .....	69		69	565		565	185		185
Department of the Air Force .....									
Defense agencies:									
Defense business operations fund .....	—129		—129	1,976		1,976	—1,195		—1,195
Other .....	—12	(*)	—12	—23	2	—26	—131	2	—133
Trust funds:									
Department of the Army .....	(*)		(*)	(*)		(*)	(*)		(*)
Department of the Navy .....	1	(*)	(*)	21	10	11	15	3	12
Department of the Air Force .....	(*)	(*)	(*)	4	4	(*)	(*)	(*)	(*)
Defense agencies .....	11		11	94		94	99		99
Proprietary receipts from the public:									
Department of the Army .....		57	—57		211	—211		161	—161
Department of the Navy .....		13	—13		77	—77		138	—138
Department of the Air Force .....		—19	19		177	—177		426	—426
Defense agencies .....		—10	10		54	—54		188	—188
Intrabudgetary transactions:									
Department of the Army .....	—27		—27	49		49	38		38
Department of the Navy .....	—24		—24	736		736	377		377
Department of the Air Force .....	—5		—5	127		127	113		113
Defense agencies .....	—11		—11	—290		—290	—76		—76
Offsetting governmental receipts:									
Department of the Army .....		4	—4		7	—7		1	—1
Defense agencies .....		(*)	(*)		(*)	(*)		(*)	(*)
<b>Total—Department of Defense—Military .....</b>	<b>21,610</b>	<b>53</b>	<b>21,556</b>	<b>123,504</b>	<b>578</b>	<b>122,926</b>	<b>131,031</b>	<b>943</b>	<b>130,088</b>

**Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
Construction, general .....	85	.....	85	525	.....	525	533	.....	533
Operation and maintenance, general .....	105	.....	105	547	.....	547	727	.....	727
Other .....	91	.....	91	921	.....	921	723	.....	723
Proprietary receipts from the public .....		13	-13		78	-78		64	-64
Total—Corps of Engineers .....	281	13	268	1,993	78	1,915	1,983	64	1,919
Military retirement:									
Payment to military retirement fund .....		.....		10,699	.....	10,699	11,470	.....	11,470
Military retirement fund .....	2,385	.....	2,385	14,241	.....	14,241	13,662	.....	13,662
Intrabudgetary transactions .....		.....		-10,699	.....	-10,699	-11,470	.....	-11,470
Education benefits .....	7	.....	7	12	.....	12	43	.....	43
Other .....	6	(*)	5	37	2	35	40	2	38
Proprietary receipts from the public .....		2	-2		9	-9		6	-6
Total—Department of Defense—Civil .....	2,679	15	2,664	16,283	89	16,194	15,729	72	15,656
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Education for the disadvantaged .....	555	.....	555	3,504	.....	3,504	3,455	.....	3,455
Impact aid .....	77	.....	77	296	.....	296	610	.....	610
School improvement programs .....	127	.....	127	663	.....	663	718	.....	718
Other .....	55	.....	55	172	.....	172	57	.....	57
Total—Office of Elementary and Secondary Education .....	814	.....	814	4,635	.....	4,635	4,839	.....	4,839
Office of Bilingual Education and Minority Languages									
Affairs .....	22	.....	22	86	.....	86	108	.....	108
Office of Special Education and Rehabilitative Services:									
Special education .....	295	.....	295	1,707	.....	1,707	1,706	.....	1,706
Rehabilitation services and disability research .....	183	.....	183	1,204	.....	1,204	1,161	.....	1,161
Special institutions for persons with disabilities .....	3	.....	3	54	.....	54	70	.....	70
Office of Vocational and Adult Education .....	134	.....	134	816	.....	816	772	.....	772
Office of Postsecondary Education:									
College housing loans .....	5	1	4	5	24	-20	14	35	-21
Student financial assistance .....	573	.....	573	4,073	.....	4,073	4,204	.....	4,204
Higher education .....	57	.....	57	403	.....	403	415	.....	415
Howard University .....	8	.....	8	84	.....	84	108	.....	108
Federal direct student loan program .....	107	.....	107	403	.....	403	230	.....	230
Federal family education loans .....	333	.....	333	1,214	.....	1,214	2,207	.....	2,207
Other .....	(*)	.....	(*)	1	.....	1	-2	.....	-2
Total—Office of Postsecondary Education .....	1,082	1	1,081	6,182	24	6,158	7,177	35	7,142
Office of Educational Research and Improvement .....	69	.....	69	223	.....	223	203	.....	203
Departmental management .....	35	.....	35	238	.....	238	238	.....	238
Proprietary receipts from the public .....		17	-17		26	-26		33	-33
Total—Department of Education .....	2,639	18	2,620	15,147	51	15,096	16,274	68	16,207
<b>Department of Energy:</b>									
Atomic energy defense activities .....	869	.....	869	5,998	.....	5,998	6,081	.....	6,081
Energy programs:									
General science and research activities .....	84	.....	84	524	.....	524	780	.....	780
Energy supply, R and D activities .....	207	.....	207	1,544	.....	1,544	1,663	.....	1,663
Uranium supply and enrichment activities .....	11	.....	11	56	.....	56	49	.....	49
Fossil energy research and development .....	37	.....	37	235	.....	235	217	.....	217
Energy conservation .....	56	.....	56	326	.....	326	306	.....	306
Strategic petroleum reserve .....	22	.....	22	118	.....	118	110	.....	110
Clean coal technology .....		.....			.....			.....	
Nuclear waste disposal fund .....	13	.....	13	113	.....	113	171	.....	171
Other .....	76	(*)	76	426	1	425	486	1	486
Total—Energy programs .....	507	(*)	507	3,343	1	3,342	3,783	1	3,782
Power Marketing Administration .....	88	22	-135	714	1,015	-301	906	988	-82
Departmental administration .....	31	.....	31	193	.....	193	234	.....	234
Proprietary receipts from the public .....		92	-92		862	-862		848	-848
Intrabudgetary transactions .....	42	.....	42	-345	.....	-345	-231	.....	-231
Offsetting governmental receipts .....		(*)	(*)		4	-4		9	-9
Total—Department of Energy .....	1,536	315	1,222	9,904	1,882	8,022	10,772	1,846	8,927

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services:</b>									
Public Health Service:									
Food and Drug Administration .....	68	( * )	68	381	2	379	397	3	394
Health Resources and Services Administration .....	442	.....	442	1,780	.....	1,780	1,232	.....	1,232
Indian Health Services .....	247	.....	247	1,131	.....	1,131	1,127	.....	1,127
Centers for Disease Control and Prevention .....	205	.....	205	1,208	.....	1,208	872	.....	872
National Institutes of Health .....	928	.....	928	4,742	.....	4,742	5,100	.....	5,100
Substance Abuse and Mental Health Services Administration .....	106	.....	106	938	.....	938	1,283	.....	1,283
Agency for Health Care Policy and Research .....	9	.....	9	63	.....	63	67	.....	67
Assistant secretary for health .....	50	.....	50	344	.....	344	256	.....	256
Total—Public Health Service .....	2,056	( * )	2,055	10,587	2	10,585	10,333	3	10,330
Health Care Financing Administration:									
Grants to States for Medicaid .....	7,787	.....	7,787	43,952	.....	43,952	43,845	.....	43,845
Payments to health care trust funds .....	12,351	.....	12,351	34,626	.....	34,626	22,353	.....	22,353
Federal hospital insurance trust fund:									
Benefit payments .....	10,335	.....	10,335	59,970	.....	59,970	54,559	.....	54,559
Administrative expenses .....	76	.....	76	572	.....	572	613	.....	613
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund .....	10,410	.....	10,410	60,542	.....	60,542	55,171	.....	55,171
Federal supplementary medical insurance trust fund:									
Benefit payments .....	5,222	.....	5,222	32,617	.....	32,617	30,806	.....	30,806
Administrative expenses .....	145	.....	145	863	.....	863	834	.....	834
Total—FSMI trust fund .....	5,367	.....	5,367	33,480	.....	33,480	31,640	.....	31,640
Other .....	4	.....	4	8	.....	8	22	.....	22
Total—Health Care Financing Administration .....	35,920	.....	35,920	172,609	.....	172,609	153,031	.....	153,031
Administration for children and families:									
Family support payments to States .....	1,080	.....	1,080	8,624	.....	8,624	8,684	.....	8,684
Low income home energy assistance .....	171	.....	171	654	.....	654	990	.....	990
Refugee and entrant assistance .....	43	.....	43	178	.....	178	212	.....	212
Payments to States for the job opportunities and basic skills training program .....	70	.....	70	450	.....	450	492	.....	492
State legalization impact assistance grants .....	( * )	.....	( * )	-2	.....	-2	144	.....	144
Payments to States for the child care and development block grant .....	59	.....	59	496	.....	496	452	.....	452
Social services block grant .....	241	.....	241	1,395	.....	1,395	1,417	.....	1,417
Children and families services programs .....	408	.....	408	2,542	.....	2,542	2,555	.....	2,555
Payments to States for foster care and adoption assistance .....	256	.....	256	1,738	.....	1,738	1,560	.....	1,560
Other .....	2-23	.....	-23	84	.....	84	9	.....	9
Total—Administration for children and families .....	2,306	.....	2,306	16,157	.....	16,157	16,515	.....	16,515
Administration on aging .....	73	.....	73	382	.....	382	480	.....	480
Departmental management .....	20	.....	20	130	.....	130	208	.....	208
Proprietary receipts from the public .....	.....	1,657	-1,657	.....	10,203	-10,203	.....	9,829	-9,829
Intrabudgetary transactions:									
Payments for health insurance for the aged:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund .....	-11,783	.....	-11,783	-32,915	.....	-32,915	-20,632	.....	-20,632
Payments for tax and other credits:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund .....	-568	.....	-568	-1,711	.....	-1,711	-1,721	.....	-1,721
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services .....	28,023	1,657	26,366	165,240	10,205	155,035	158,214	9,831	148,383

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Housing and Urban Development:</b>									
Housing programs:									
Public enterprise funds .....	8	6	3	63	36	27	80	54	26
Credit accounts:									
Federal housing administration fund .....	556	682	-127	4,170	5,283	-1,113	3,932	3,787	145
Housing for the elderly or handicapped fund .....	-10	56	-66	217	293	-76	277	329	-52
Other .....	59		59	324		324	285		285
Rent supplement payments .....	9		9	57		57	68		68
Homeownership assistance .....	9		9	52		52	59		59
Rental housing assistance .....	52		52	328		328	324		324
Rental housing development grants .....							(" ")		(" ")
Low-rent public housing .....	42		42	398		398	413		413
Public housing grants .....	336		336	2,010		2,010	1,804		1,804
College housing grants .....	1		1	8	(" ")	8	9	(" ")	9
Lower income housing assistance .....	1,077		1,077	4,443		4,443	4,931		4,931
Section 8 contract renewals .....	938		938	2,915		2,915	2,470		2,470
Other .....	39		39	174		174	86		86
Total—Housing programs .....	3,116	744	2,372	15,159	5,612	9,547	14,739	4,170	10,569
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	4	(" ")	4	244	187	57	254	197	57
Payments for operation of low-income housing projects .....	225		225	1,387		1,387	1,325		1,325
Community Partnerships Against Crime .....	23		23	114		114	78		78
Other .....	7		7	42		42	8		8
Total—Public and Indian Housing programs .....	260	(" ")	260	1,787	187	1,600	1,665	197	1,468
Government National Mortgage Association:									
Management and liquidating functions fund .....					(" ")	(" ")		(" ")	(" ")
Guarantees of mortgage-backed securities .....	9	46	-36	103	396	-293	196	421	-226
Total—Government National Mortgage Association ...	9	46	-36	103	397	-294	196	422	-226
Community Planning and Development:									
Community Development Grants .....	360		360	2,279		2,279	2,118		2,118
Home investment partnerships program .....	102		102	578		578	582		582
Other .....	29	10	19	182	59	123	159	61	97
Total—Community Planning and Development .....	491	10	481	3,039	59	2,979	2,859	61	2,797
Management and Administration .....	66		66	352		352	251		251
Other .....	5		5	25		25	31		31
Proprietary receipts from the public .....		19	-19		136	-136		233	-233
Offsetting governmental receipts .....		6	-6			-6		5	-5
Total—Department of Housing and Urban Development .....	3,947	825	3,122	20,465	6,396	14,069	19,742	5,089	14,653
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	44		44	324		324	383		383
Other .....	15		15	94		94	236		236
Minerals Management Service .....	58		58	323		323	363		363
Office of Surface Mining Reclamation and Enforcement .....	18		18	176		176	165		165
Total—Land and minerals management .....	136		136	916		916	1,146		1,146
Water and science:									
Bureau of Reclamation:									
Construction program .....	21		21	126		126	151		151
Operation and maintenance .....	18		18	117		117	130		130
Other .....	33	16	17	191	66	125	209	98	111
Central Utah project .....	6		6	27		27	25		25
United States Geological Survey .....	26		26	225		225	265		265
Bureau of Mines .....	12	3	9	79	13	66	88	13	75
Total—Water and science .....	116	19	97	767	80	687	868	111	757
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....	112		112	617		617	611		611
National Biological Survey .....	12		12	62		62	65		65
National Park Service .....	110		110	715		715	773		773
Total—Fish and wildlife and parks .....	234		234	1,395		1,395	1,449		1,449

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior—Continued</b>									
Bureau of Indian Affairs:									
Operation of Indian programs .....	156	.....	156	730	.....	730	807	.....	807
Indian tribal funds .....	27	.....	27	139	.....	139	101	.....	101
Other .....	20	3	17	164	8	156	207	6	201
Total—Bureau of Indian Affairs .....	203	3	200	1,033	8	1,025	1,115	6	1,109
Territorial and international affairs .....	7	.....	7	174	.....	174	353	.....	353
Departmental offices .....	-2	.....	-2	55	.....	55	50	.....	50
Proprietary receipts from the public .....	.....	162	-162	.....	869	-869	.....	938	-938
Intrabudgetary transactions .....	-24	.....	-24	-121	.....	-121	-112	.....	-112
Offsetting governmental receipts .....	.....	(*)	(*)	.....	(*)	(*)	.....	3	-3
Total—Department of the Interior .....	669	184	485	4,219	957	3,262	4,870	1,058	3,812
<b>Department of Justice:</b>									
Legal activities .....	273	.....	273	1,322	.....	1,322	1,298	.....	1,298
Federal Bureau of Investigation .....	175	.....	175	1,111	.....	1,111	987	.....	987
Drug Enforcement Administration .....	1	.....	1	358	.....	358	458	.....	458
Immigration and Naturalization Service .....	182	.....	182	1,016	.....	1,016	3825	.....	825
Federal Prison System .....	244	10	234	1,537	66	1,471	1,371	63	1,309
Office of Justice Programs .....	143	.....	143	548	.....	548	291	.....	291
Other .....	-30	.....	-30	195	.....	195	432	.....	432
Intrabudgetary transactions .....	4	.....	4	-18	.....	-18	-27	.....	-27
Offsetting governmental receipts .....	.....	61	-61	.....	406	-406	.....	358	-358
Total—Department of Justice .....	991	72	920	6,068	472	5,596	5,635	421	5,214
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....	339	.....	339	1,992	.....	1,992	2,103	.....	2,103
Community Service Employment for Older Americans .....	29	.....	29	202	.....	202	191	.....	191
Federal unemployment benefits and allowances .....	31	.....	31	149	.....	149	140	.....	140
State unemployment insurance and employment service operations .....	43	.....	43	85	.....	85	38	.....	38
Payments to the unemployment trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	573	.....	573
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	2,304	.....	2,304	12,026	.....	12,026	11,249	.....	11,249
State administrative expenses .....	252	.....	252	1,584	.....	1,584	1,628	.....	1,628
Federal administrative expenses .....	34	.....	34	130	.....	130	127	.....	127
Veterans employment and training .....	15	.....	15	77	.....	77	93	.....	93
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance .....	7	.....	7	39	.....	39	35	.....	35
Other .....	1	.....	1	10	.....	10	10	.....	10
Total—Unemployment trust fund .....	2,613	.....	2,613	13,865	.....	13,865	13,141	.....	13,141
Other .....	4	.....	4	37	.....	37	45	.....	45
Total—Employment and Training Administration .....	3,060	.....	3,060	16,329	.....	16,329	16,231	.....	16,231
Pension Benefit Guaranty Corporation .....	79	323	-245	484	723	-239	789	1,010	-220
Employment Standards Administration:									
Salaries and expenses .....	15	.....	15	108	.....	108	121	.....	121
Special benefits .....	109	.....	109	91	.....	91	-345	.....	-345
Black lung disability trust fund .....	43	.....	43	271	.....	271	286	.....	286
Other .....	9	.....	9	70	.....	70	69	.....	69
Occupational Safety and Health Administration .....	18	.....	18	137	.....	137	149	.....	149
Bureau of Labor Statistics .....	40	.....	40	125	.....	125	135	.....	135
Other .....	27	.....	27	223	.....	223	234	.....	234
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	3	-3
Intrabudgetary transactions .....	-87	.....	-87	-302	.....	-302	-909	.....	-909
Total—Department of Labor .....	3,315	325	2,990	17,537	726	16,811	16,761	1,013	15,748

**Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Diplomatic and consular programs .....	175	.....	175	911	.....	911	760	.....	760
Acquisition and maintenance of buildings abroad .....	40	.....	40	271	.....	271	265	.....	265
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	56	.....	56	129	.....	129
Foreign Service retirement and disability fund .....	38	.....	38	228	.....	228	226	.....	226
Other .....	37	.....	37	184	.....	184	266	.....	266
Total—Administration of Foreign Affairs .....	290	.....	290	1,649	.....	1,649	1,646	.....	1,646
International organizations and Conferences .....	78	.....	78	521	.....	521	1,229	.....	1,229
Migration and refugee assistance .....	44	.....	44	282	.....	282	349	.....	349
Other .....	20	.....	20	114	.....	114	49	.....	49
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	( <sup>1</sup> )	.....	( <sup>1</sup> )	—100	.....	—100	—182	.....	—182
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State .....	432	.....	432	2,466	.....	2,466	3,092	.....	3,092
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,455	.....	1,455	9,089	.....	9,089	8,735	.....	8,735
Other .....	17	.....	17	94	.....	94	86	.....	86
Other programs .....	12	.....	12	108	.....	108	96	.....	96
Total—Federal Highway Administration .....	1,483	.....	1,483	9,291	.....	9,291	8,917	.....	8,917
National Highway Traffic Safety Administration .....	11	.....	11	126	.....	126	127	.....	127
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	1	.....	1	390	.....	390	547	.....	547
Other .....	36	1	35	138	6	131	100	5	95
Total—Federal Railroad Administration .....	37	1	36	528	6	522	648	5	642
Federal Transit Administration:									
Formula grants .....	101	.....	101	351	.....	351	503	.....	503
Discretionary grants .....	211	.....	211	1,104	.....	1,104	993	.....	993
Other .....	32	.....	32	709	.....	709	830	.....	830
Total—Federal Transit Administration .....	344	.....	344	2,164	.....	2,164	2,326	.....	2,326
Federal Aviation Administration:									
Operations .....	196	.....	196	1,219	.....	1,219	1,123	.....	1,123
Airport and airway trust fund:									
Grants-in-aid for airports .....	116	.....	116	852	.....	852	985	.....	985
Facilities and equipment .....	199	.....	199	1,147	.....	1,147	1,260	.....	1,260
Research, engineering and development .....	22	.....	22	115	.....	115	107	.....	107
Operations .....	185	.....	185	1,111	.....	1,111	1,321	.....	1,321
Total—Airport and airway trust fund .....	522	.....	522	3,225	.....	3,225	3,673	.....	3,673
Other .....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	1	—1	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
Total—Federal Aviation Administration .....	718	( <sup>1</sup> )	718	4,445	1	4,444	4,797	( <sup>1</sup> )	4,796
Coast Guard:									
Operating expenses .....	240	.....	240	1,209	.....	1,209	1,298	.....	1,298
Acquisition, construction, and improvements .....	12	.....	12	173	.....	173	127	.....	127
Retired pay .....	59	.....	59	282	.....	282	268	.....	268
Other .....	33	.....	32	106	3	103	154	3	151
Total—Coast Guard .....	344	( <sup>1</sup> )	343	1,770	3	1,767	1,846	3	1,844
Maritime Administration .....	73	98	—25	307	159	148	368	80	288
Other .....	21	1	19	145	4	141	205	4	200
Proprietary receipts from the public .....	.....	( <sup>1</sup> )	( <sup>1</sup> )	.....	2	—2	.....	3	—3
Intrabudgetary transactions .....	.....	.....	.....	7	.....	7	.....	.....	.....
Offsetting governmental receipts .....	.....	14	—14	.....	39	—39	.....	27	—27
Total—Department of Transportation .....	3,030	115	2,915	18,782	215	18,567	19,234	122	19,111

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:</b>									
Departmental offices:									
Exchange stabilization fund	-12	15	-28	-806	70	-875	-1,262	10	-1,272
Other	8		8	206		206	98		98
<b>Financial Management Service:</b>									
Salaries and expenses	19		19	119		119	126		126
Payment to the Resolution Funding Corporation				1,164		1,164	1,164		1,164
Claims, judgements, and relief acts	57		57	440		440	389		389
Net interest paid to loan guarantee financing accounts	15		15	48		48	766		766
Other	261		261	300		300	60		60
Total—Financial Management Service	352		352	2,071		2,071	2,505		2,505
<b>Federal Financing Bank</b>									
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	36		36	159		159	189		189
Internal revenue collections for Puerto Rico	9		9	115		115	108		108
United States Customs Service	143		143	918		918	898		898
Bureau of Engraving and Printing	3		3	33		33	67		67
United States Mint	64	182	-118	269	622	-353	-62		-62
Bureau of the Public Debt	46		46	151		151	145		145
<b>Internal Revenue Service:</b>									
Processing, assistance, and management	104		104	704		704	866		866
Tax law enforcement	291		291	2,091		2,091	2,046		2,046
Information systems	101		101	693		693	730		730
Payment where earned income credit exceeds liability for tax	7,221		7,221	13,826		13,826	7,878		7,878
Health insurance supplement to earned income credit									
Refunding internal revenue collections, interest	242		242	1,145		1,145	1,592		1,592
Other	(*)		(*)	(*)		(*)	3		3
Total—Internal Revenue Service	7,959		7,959	18,459		18,459	13,114		13,114
<b>United States Secret Service</b>									
Comptroller of the Currency	41		41	267		267	271		271
Office of Thrift Supervision	28	2	26	187	191	-4	216	196	20
	15	1	13	89	75	14	85	78	7
<b>Interest on the public debt:</b>									
Public issues (accrual basis)	20,470		20,470	120,929		120,929	114,018		114,018
Special issues (cash basis)	269		269	50,022		50,022	47,967		47,967
Total—Interest on the public debt	20,739		20,739	170,951		170,951	161,985		161,985
<b>Other</b>									
Proprietary receipts from the public	9		9	40		40	25		25
Receipts from off-budget federal entities	491		-491	2,077		-2,077	2,384		-2,384
Intrabudgetary transactions	-654		-654	-4,037		-4,037	-4,629		-4,629
Offsetting governmental receipts	70		-70	583		-583	515		-515
Total—Department of the Treasury	28,671	762	27,909	189,075	3,616	185,459	173,761	3,183	170,577

**Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Veterans Affairs:</b>									
Veterans Health Administration:									
Medical care .....	1,297	.....	1,297	7,845	.....	7,845	7,881	.....	7,881
Other .....	48	17	32	309	99	210	346	138	208
<b>Veterans Benefits Administration:</b>									
Public enterprise funds:									
Guaranty and indemnity fund .....	139	56	83	498	313	185	365	237	128
Loan guaranty revolving fund .....	48	29	19	199	169	30	259	201	57
Other .....	12	7	5	69	59	9	94	62	32
Compensation and pensions .....	1,569	.....	1,569	7,713	.....	7,713	8,853	.....	8,853
Readjustment benefits .....	127	.....	127	649	.....	649	665	.....	665
Post-Vietnam era veterans education account .....	5	.....	5	22	.....	22	37	.....	37
Insurance funds:									
National service life .....	127	.....	127	598	.....	598	612	.....	612
United States government life .....	2	.....	2	8	.....	8	9	.....	9
Veterans special life .....	15	3	12	74	89	-15	74	89	-15
Other .....	6	.....	6	10	.....	10	15	.....	15
<b>Total—Veterans Benefits Administration .....</b>	<b>2,048</b>	<b>95</b>	<b>1,953</b>	<b>9,838</b>	<b>631</b>	<b>9,207</b>	<b>10,982</b>	<b>589</b>	<b>10,393</b>
Construction .....	58	.....	58	341	(*)	341	316	(*)	316
Departmental administration .....	18	.....	18	473	.....	473	574	.....	574
Proprietary receipts from the public:									
National service life .....	.....	22	-22	.....	118	-118	.....	138	-138
United States government life .....	.....	(*)	(*)	.....	(*)	.....	(*)	(*)	.....
Other .....	.....	48	-48	.....	333	-333	.....	358	-358
Intrabudgetary transactions .....	-1	.....	-1	-6	.....	-6	-15	.....	-15
<b>Total—Department of Veterans Affairs .....</b>	<b>3,468</b>	<b>182</b>	<b>3,287</b>	<b>18,801</b>	<b>1,182</b>	<b>17,619</b>	<b>20,085</b>	<b>1,223</b>	<b>18,862</b>
<b>Environmental Protection Agency:</b>									
Program and research operations .....	(*)	.....	(*)	44	.....	44	450	.....	450
Abatement, control, and compliance .....	126	.....	126	850	.....	850	716	.....	716
Water infrastructure financing .....	221	.....	221	1,338	.....	1,338	1,168	.....	1,168
Hazardous substance superfund .....	113	.....	113	669	.....	669	677	.....	677
Other .....	42	(*)	42	280	(*)	280	470	(*)	470
Proprietary receipts from the public .....	.....	20	-20	.....	115	-115	.....	150	-150
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	5	-5	.....	4	-4
<b>Total—Environmental Protection Agency .....</b>	<b>502</b>	<b>22</b>	<b>481</b>	<b>3,180</b>	<b>121</b>	<b>3,059</b>	<b>3,231</b>	<b>155</b>	<b>3,077</b>
<b>General Services Administration:</b>									
Real property activities .....	368	.....	368	1,381	.....	1,381	496	.....	496
Personal property activities .....	9	.....	9	-83	.....	-83	-5	.....	-5
Other .....	20	.....	20	308	.....	308	217	.....	217
Proprietary receipts from the public .....	.....	(*)	(*)	.....	15	-15	.....	-1	1
<b>Total—General Services Administration .....</b>	<b>396</b>	<b>(*)</b>	<b>396</b>	<b>1,606</b>	<b>15</b>	<b>1,591</b>	<b>708</b>	<b>-1</b>	<b>709</b>
<b>National Aeronautics and Space Administration:</b>									
Human space flight .....	424	.....	424	2,594	.....	2,594	1,065	.....	1,065
Science, aeronautics and technology .....	376	.....	376	2,233	.....	2,233	953	.....	953
Mission support .....	181	.....	181	1,098	.....	1,098	889	.....	889
Research and development .....	48	.....	48	335	.....	335	2,242	.....	2,242
Space flight, control and data communications .....	7	.....	7	146	.....	146	1,071	.....	1,071
Construction of facilities .....	20	.....	20	141	.....	141	156	.....	156
Research and program management .....	(*)	.....	(*)	3	.....	3	89	.....	89
Other .....	1	.....	1	8	.....	8	7	.....	7
<b>Total—National Aeronautics and Space Administration .....</b>	<b>1,057</b>	<b>.....</b>	<b>1,057</b>	<b>6,558</b>	<b>.....</b>	<b>6,558</b>	<b>6,472</b>	<b>.....</b>	<b>6,472</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health and life insurance benefits .....	305	.....	305	1,733	.....	1,733	1,987	.....	1,987
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund .....	3,350	.....	3,350	19,542	.....	19,542	18,946	.....	18,946
Employees life insurance fund .....	136	124	12	814	1,303	-489	806	1,261	-456
Employees and retired employees health benefits fund .....	1,341	1,257	84	7,841	7,669	172	7,737	8,027	-290
Other .....	8	.....	8	14	.....	14	35	.....	35
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	-2	.....	-2	-14	.....	-14	-16	.....	-16
<b>Total—Office of Personnel Management .....</b>	<b>5,139</b>	<b>1,381</b>	<b>3,758</b>	<b>29,930</b>	<b>8,972</b>	<b>20,959</b>	<b>29,494</b>	<b>9,288</b>	<b>20,205</b>

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan fund	46	40	6	318	231	88	186	169	17
Disaster loan fund	24	27	-3	222	168	54	291	127	164
Other	1	1	1	6	7	(*)	11	7	4
Other	38		38	244	(*)	244	288	(*)	288
<b>Total—Small Business Administration</b>	<b>109</b>	<b>68</b>	<b>41</b>	<b>791</b>	<b>405</b>	<b>386</b>	<b>776</b>	<b>304</b>	<b>473</b>
<b>Social Security Administration:</b>									
Payments to Social Security trust funds	25		25	2,701		2,701	2,259		2,259
Special benefits for disabled coal miners	56		56	338		338	365		365
Supplemental security income program	2,305		2,305	11,627		11,627	13,007		13,007
Office of the Inspector General	-1		-1	4		4			
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,253		25,253	148,688		148,688	142,789		142,789
Administrative expenses	84		84	828		828	725		725
Payment to railroad retirement account									
Quinquennial military service credit adjustment				129		129			
<b>Total—FOASI trust fund</b>	<b>25,337</b>		<b>25,337</b>	<b>149,646</b>		<b>149,646</b>	<b>143,514</b>		<b>143,514</b>
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,714		3,714	21,087		21,087	19,650		19,650
Administrative expenses	71		71	512		512	556		556
Payment to railroad retirement account									
Quinquennial military service credit adjustment	(*)		(*)	203		203			
<b>Total—FDI trust fund</b>	<b>3,786</b>		<b>3,786</b>	<b>21,802</b>		<b>21,802</b>	<b>20,205</b>		<b>20,205</b>
Proprietary receipts from the public:									
On-budget		94	-94		393	-393		311	-311
Off-budget		6	-6		9	-9		4	-4
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:				-332		-332			
Off-budget <sup>6</sup>	-25		-25	-2,701		-2,701	-2,258		-2,258
<b>Total—Social Security Administration</b>	<b>31,483</b>	<b>100</b>	<b>31,384</b>	<b>183,085</b>	<b>402</b>	<b>182,683</b>	<b>177,091</b>	<b>315</b>	<b>176,776</b>
<b>Other independent agencies:</b>									
Board for International Broadcasting	(*)		(*)	(*)		(*)	94		94
Corporation for National and Community Service	40		40	220		220	211		211
Corporation for Public Broadcasting				275		275	236		286
District of Columbia:									
Federal payment				457		457	714		714
Other	-1		-1	12		-11	1	12	-11
Equal Employment Opportunity Commission	15		15	104	(*)	104	123	(*)	123
Export-Import Bank of the United States	52	57	-5	220	687	-466	852	556	296
Federal Communications Commission	2-99	3	-101	85	11	74	78	30	49
Federal Deposit Insurance Corporation:									
Bank insurance fund	156	97	59	623	1,343	-720	1,364	5,903	-4,539
Savings association insurance fund	3	145	-142	735	7550	-515	24	528	-504
FSLIC resolution fund:									
Resolution Trust Corporation closeout	82	720	-638	516	5,608	-5,092	2,832	8,928	-6,096
Other	34	67	-33	803	477	326	1,170	628	541
Affordable housing and bank enterprise	(*)		(*)	1		1	3		3
<b>Total—Federal Deposit Insurance Corporation</b>	<b>275</b>	<b>1,029</b>	<b>-753</b>	<b>1,978</b>	<b>7,978</b>	<b>-6,000</b>	<b>5,393</b>	<b>15,987</b>	<b>-10,595</b>
Federal Emergency Management Agency:									
Public enterprise funds	124	25	99	492	142	351	257	159	98
Disaster relief	183		183	1,043		1,043	1,291		1,291
Emergency management planning and assistance	19		19	117		117	132		132
Other	24	(*)	23	123	10	113	159	6	153
Federal Trade Commission	8		8	47		47	38		38
Interstate Commerce Commission	(*)		(*)	8		8	20		20
Legal Services Corporation	22		22	118		118	227		227
National Archives and Records Administration	13	(*)	12	93	(*)	92	119	(*)	119
National Credit Union Administration:									
Credit union share insurance fund	56	54	2	93	51	42	-13	169	-182
Central liquidity facility							5	5	(*)
Other	-13	(*)	-13	-15	3	-17	-8	2	-11

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Other independent agencies:—Continued</b>									
National Endowment for the Arts .....	10	.....	10	72	.....	72	92	.....	92
National Endowment for the Humanities .....	10	.....	10	73	.....	73	81	.....	81
National Labor Relations Board .....	12	.....	12	79	.....	79	87	.....	87
National Science Foundation .....	240	.....	240	1,337	.....	1,337	1,263	.....	1,263
Nuclear Regulatory Commission .....	42	11	31	243	235	8	264	268	-4
Panama Canal Commission .....	48	52	-3	299	323	-25	276	306	-31
Postal Service:									
Public enterprise funds (off-budget) .....	4,016	4,690	-674	26,481	28,977	-2,496	24,930	27,781	-2,851
Payment to the Postal Service fund .....	.....	.....	.....	79	.....	79	84	.....	84
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy .....	20	.....	20	119	.....	119	128	.....	128
Federal payments to the railroad retirement accounts ...	(*)	.....	(*)	102	.....	102	109	.....	109
Rail industry pension fund:									
Benefit payments .....	240	.....	240	1,415	.....	1,415	1,395	.....	1,395
Advances from FOASDI fund .....	-93	.....	-93	-555	.....	-555	-548	.....	-548
OASDI certifications .....	93	.....	93	555	.....	555	548	.....	548
Administrative expenses .....	5	.....	5	34	.....	34	35	.....	35
Interest on refunds of taxes .....	2-13	.....	-13	23	.....	23	16	.....	16
Other .....	1	.....	1	3	.....	3	3	.....	3
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-102	.....	-102	-109	.....	-109
Supplemental annuity pension fund:									
Benefit payments .....	7	.....	7	44	.....	44	46	.....	46
Interest on refund of taxes .....	(*)	.....	(*)	1	.....	1	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments .....	413	.....	413	2,470	.....	2,470	2,451	.....	2,451
Interest on refund of taxes .....	2-9	.....	-9	19	.....	19	(*)	.....	(*)
Other .....	(*)	.....	(*)	1	.....	1	1	.....	1
<b>Total—Railroad Retirement Board .....</b>	<b>664</b>	<b>.....</b>	<b>664</b>	<b>4,126</b>	<b>.....</b>	<b>4,126</b>	<b>4,077</b>	<b>.....</b>	<b>4,077</b>
<b>Oversight Board .....</b>	<b>(*)</b>	<b>.....</b>	<b>(*)</b>	<b>558</b>	<b>.....</b>	<b>558</b>	<b>-3</b>	<b>.....</b>	<b>-3</b>
Securities and Exchange Commission .....	3	.....	3	7	.....	7	62	.....	62
Smithsonian Institution .....	35	.....	35	209	.....	209	217	.....	217
Tennessee Valley Authority .....	668	775	-106	4,564	4,266	297	4,763	3,864	899
United States Information Agency .....	92	(*)	92	585	(*)	585	568	(*)	568
Other .....	169	149	20	1,317	984	333	1,437	1,136	301
<b>Total—Other independent agencies .....</b>	<b>6,727</b>	<b>6,844</b>	<b>-117</b>	<b>45,486</b>	<b>43,680</b>	<b>1,806</b>	<b>48,176</b>	<b>50,281</b>	<b>-2,105</b>
<b>Undistributed offsetting receipts:</b>									
Other interest .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
<b>Employer share, employee retirement:</b>									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund .....	-938	.....	-938	-5,552	.....	-5,552	-6,107	.....	-6,107
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions .....	-100	.....	-100	-910	.....	-910	-909	.....	-909
Postal Service employer contributions .....	-43	.....	-43	-241	.....	-241	-276	.....	-276
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund .....	-12	.....	-12	-55	.....	-55	-55	.....	-55
Office of Personnel Management:									
Civil service retirement and disability fund .....	-804	.....	-804	-5,026	.....	-5,026	-4,843	.....	-4,843
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions .....	-326	.....	-326	-2,443	.....	-2,443	-2,504	.....	-2,504
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	17	.....	17
Federal disability insurance trust fund:									
Federal employer contributions .....	-58	.....	-58	-436	.....	-436	-448	.....	-448
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-17	.....	-17
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	(*)	.....	(*)	.....	.....	.....
<b>Total—Employer share, employee retirement .....</b>	<b>-2,282</b>	<b>.....</b>	<b>-2,282</b>	<b>-14,663</b>	<b>.....</b>	<b>-14,663</b>	<b>-15,141</b>	<b>.....</b>	<b>-15,141</b>

**Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued**  
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	( <sup>*</sup> )		( <sup>*</sup> )	-11		-11	-9		-9
Department of Defense—Civil:									
Corps of Engineers .....	-2		-2	-11		-11	-9		-9
Military retirement fund .....	92		92	-5,689		-5,689	-5,541		-5,541
Education benefits fund .....	( <sup>*</sup> )		( <sup>*</sup> )	-19		-19	-22		-22
Soldiers' and armen's home permanent fund .....	( <sup>*</sup> )		( <sup>*</sup> )	-3		-3	-5		-5
Other .....				-1		-1	-1		-1
Department of Health and Human Services:									
Federal hospital insurance trust fund .....	-29		-29	-5,232		-5,232	-5,381		-5,381
Federal supplementary medical insurance trust fund ..	-21		-21	-601		-601	-955		-955
Department of Labor:									
Unemployment trust fund .....	-23		-23	-1,704		-1,704	-1,351		-1,351
Department of State:									
Foreign Service retirement and disability fund .....	( <sup>*</sup> )		( <sup>*</sup> )	-312		-312	-299		-299
Department of Transportation:									
Highway trust fund .....	-8		-8	-605		-605	-543		-543
Airport and airway trust fund .....	-8		-8	-405		-405	-388		-388
Oil spill liability trust fund .....	-1		-1	-4		-4	-4		-4
Department of Veterans Affairs:									
National service life insurance fund .....	-1		-1	-527		-527	-535		-535
United States government life Insurance Fund .....	( <sup>*</sup> )		( <sup>*</sup> )	-4		-4	-4		-4
Environmental Protection Agency .....	( <sup>*</sup> )		( <sup>*</sup> )	-1		-1	-1		-1
National Aeronautics and Space Administration .....	( <sup>*</sup> )		( <sup>*</sup> )	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund .....	-13		-13	-14,242		-14,242	-13,886		-13,886
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ..	-101		-101	-16,676		-16,676	-15,285		-15,285
Federal disability insurance trust fund .....	-10		-10	-1,118		-1,118	-851		-851
Independent agencies:									
Railroad Retirement Board .....	-6		-6	-638		-638	-349		-349
Other .....	( <sup>*</sup> )		( <sup>*</sup> )	-16		-16	-9		-9
Other .....	-11		-11	-34		-34	-105		-105
Total—Interest received by trust funds .....	-143		-143	-47,851		-47,851	-45,534		-45,534
Rents and royalties on the outer continental shelf lands ..		8	-8		1,306	-1,306		1,128	-1,128
Sale of major assets .....									
Spectrum auction proceeds .....		200	-200		200	-200			
Total—Undistributed offsetting receipts .....	-2,424	208	-2,632	-62,514	1,507	-64,021	-60,675	1,128	-61,803
Total outlays .....	152,187	15,900	136,286	872,730	99,358	773,372	864,553	103,520	761,033
Total on-budget .....	119,570	11,204	108,365	698,175	70,371	627,804	697,250	75,736	621,514
Total off-budget .....	32,617	4,696	27,921	174,555	28,987	145,568	167,304	27,785	139,519
Total surplus (+) or deficit .....			-47,275			-128,218			-146,650
Total on-budget .....			-51,688			-153,426			-172,776
Total off-budget .....			+4,413			+25,208			+26,125

**MEMORANDUM**

Receipts offset against outlays

(\$ millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	23,654	24,321
Receipts from off-budget federal entities .....		
Intrabudgetary transactions .....	115,653	103,061
Governmental receipts .....	1,494	1,195
Total receipts offset against outlays .....	140,801	128,577

<sup>1</sup>Includes an adjustment of \$350 million in September 1995 to report offsetting receipts erroneously reported as outlays by the Department of Agriculture.

<sup>2</sup>Includes a prior period adjustment.

<sup>3</sup>Outlays have been increased by \$5 million in September 1995 to reflect additional reporting by the Department of Justice.

<sup>4</sup>Includes \$255 million for restitution of forgone interest to the Federal Retirement Thrift Investment Board.

<sup>5</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>6</sup>Outlays have been increased by \$1 million in September 1995 to reflect additional reporting by the Corporation for National and Community Service.

<sup>7</sup>Outlays and collections have been decreased by \$119 million in January 1996 to reflect additional reporting by the Federal Deposit Insurance Corporation.

... No Transactions.

(<sup>\*</sup> ) Less than \$500,000

Note: Details may not add to totals due to rounding

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1996 and Other Periods**

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	100,746	143,803	171,366	4,958,983	5,002,041	5,102,786
Federal Financing Bank .....				15,000	15,000	15,000
Total, public debt securities .....	100,746	143,803	171,366	4,973,983	5,017,041	5,117,786
Plus premium on public debt securities .....	-8	-46	-48	1,236	1,198	1,190
Less discount on public debt securities .....	-328	-1,573	2,761	81,231	79,986	79,658
Total public debt securities net of Premium and discount .....	101,066	145,331	168,557	4,893,989	4,938,253	5,039,319
Agency securities, issued under special financing authorities (see Schedule B, for other Agency borrowing, see Schedule C) .....	-666	8,547	-1,743	26,962	36,174	35,508
Total federal securities .....	100,400	153,878	166,813	4,920,950	4,974,428	5,074,828
Deduct:						
Federal securities held as investments of government accounts (see Schedule D) .....	62,553	40,832	41,570	1,320,800	1,299,079	1,361,632
Less discount on federal securities held as investments of government accounts .....	342	753	372	3,188	3,598	3,940
Net federal securities held as investments of government accounts .....	62,211	40,079	41,199	1,317,612	1,295,481	1,357,692
Total borrowing from the public .....	38,189	113,798	125,615	3,603,338	3,678,947	3,717,136
Accrued interest payable to the public .....	15,599	642	920	50,611	35,654	51,253
Allocations of special drawing rights .....	-37	-221	456	7,380	7,196	7,159
Deposit funds .....	-22,466	-1,225	2,313	8,186	29,426	6,960
Miscellaneous liability accounts (includes checks Outstanding etc.) .....	12,387	6,954	8,149	4,813	-620	11,767
Total liability accounts .....	43,672	119,947	137,454	3,674,329	3,750,604	3,794,276
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	1,389	-1,599	-2,305	8,620	5,632	7,021
Tax and loan note accounts .....	-10,672	-14,477	-15,540	29,329	25,525	14,853
Balance .....	-9,283	-16,075	-17,845	37,949	31,157	21,874
Special drawing rights:						
Total holdings .....	-57	14	1,680	11,035	11,106	11,049
SDR certificates issued to Federal Reserve banks .....				-10,168	-10,168	-10,168
Balance .....	-57	14	1,680	867	938	881
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				31,762	31,762	31,762
Maintenance of value adjustments .....	-198	-1,197	2,470	8,196	7,197	6,999
Letter of credit issued to IMF .....	512	1,014	555	-26,315	-25,814	-25,302
Dollar deposits with the IMF .....	-3	-5	-7	-105	-107	-110
Receivable/Payable (-) for interim maintenance of value adjustments .....	123	753	-1,672	1,145	1,774	1,898
Balance .....	434	565	1,347	14,682	14,813	15,247
Loans to International Monetary Fund .....				( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
Other cash and monetary assets .....	207	-308	3,295	30,525	30,010	30,216
Total cash and monetary assets .....	-8,699	-15,805	-11,524	84,023	76,918	68,219
Net activity, guaranteed loan financing .....	-342	-126	-839	-12,714	-12,498	-12,840
Net activity, direct loan financing .....	1,135	6,975	3,325	19,732	25,571	26,706
Miscellaneous asset accounts .....	4,303	685	197	-1,725	-5,342	-1,040
Total asset accounts .....	-3,603	-8,271	-8,841	89,316	84,648	81,045
Excess of liabilities (+) or assets (-) .....	+47,275	+128,218	+146,295	+3,585,012	+3,665,955	+3,713,231
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....						
			355			
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-)) .....	+47,275	+128,218	+146,650	+3,585,012	+3,665,955	+3,713,231

<sup>1</sup>Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(<sup>1</sup>) Less than \$500,000

Note: Details may not add to totals due to rounding

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1996 and Other Periods**

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	3,665,951	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	4	43	-268
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>3,665,955</b>	<b>3,585,012</b>	<b>3,421,878</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal yr .....	47,275	128,218	146,650
Changes in composition of unified budget .....			
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>47,275</b>	<b>128,218</b>	<b>146,650</b>
<b>Total-on-budget (Table 2) .....</b>	<b>51,688</b>	<b>153,426</b>	<b>172,776</b>
<b>Total-off-budget (Table 2) .....</b>	<b>-4,413</b>	<b>-25,208</b>	<b>-26,125</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....			-355
Profit on sale of gold .....			(" ")
<b>Total-transactions not applied to current year's Surplus or deficit .....</b>			<b>-355</b>
<b>Excess of liabilities close of period .....</b>	<b>3,713,231</b>	<b>3,713,231</b>	<b>3,568,173</b>

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 1996 and Other Periods**

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....				(" ")	(" ")	(" ")
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....		-32	-32	158	126	126
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....				6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration .....	17	-35	-47	87	35	52
Department of the Interior:						
Bureau of Land Management .....				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(" ")	(" ")	(" ")
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol .....	1	-1	-1	182	180	181
Department of Defense:						
Homeowners assistance mortgages .....		(" ")			(" ")	(" ")
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....				1,261	1,261	1,261
National Archives and Records Administration .....		-2	-2	295	293	293
Postal Service .....		4,665			4,665	4,665
Tennessee Valley Authority .....	-685	3,951	-1,662	24,960	29,595	28,911
<b>Total, agency securities .....</b>	<b>-666</b>	<b>8,547</b>	<b>-1,743</b>	<b>26,962</b>	<b>36,174</b>	<b>35,508</b>

... No Transactions.

(" ") Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1996 and Other Periods**

Classification	[\$ millions]					
	Transactions		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program .....		343	337	788	1,131	1,131
Agency for International Development:						
International Debt Reduction .....				335	335	335
Housing and other credit guaranty programs .....				125	125	125
Private sector revolving fund .....				1	1	1
Overseas Private Investment Corporation .....	3	21	22	52	71	73
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation .....		-6,836	-8,196	6,987	151	151
Agricultural credit insurance fund .....		604	-1,748	1,605	2,209	2,209
Natural Resources Conservation Service .....				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund .....		678	720	8,666	9,344	9,344
Rural Telephone Bank .....	-1	-20	85	864	644	644
Rural development insurance fund .....		220	715	2,806	3,026	3,026
Rural communication development fund .....				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund .....		951	1,192	5,353	6,304	6,304
Self-help housing land development fund .....			1	( " )	( " )	( " )
Rural Business and Cooperative Development Service:						
Rural development loan fund .....		17	40	61	78	78
Rural economic development loan fund .....			8	30	30	30
Foreign Agricultural Service .....			97	563	563	563
Department of Education:						
Federal direct student loan program .....		7,607	4,868	5,067	12,674	12,674
Federal family education loan program .....				1,134	1,134	1,134
College housing and academic facilities fund .....			18	184	184	184
College housing loans .....		( " )		360	359	359
Department of Energy:						
Isotope production and distribution fund .....			-14			
Bonneville power administration fund .....	-205	-115	-5	2,563	2,653	2,448
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration .....		-68	-21	1,647	1,579	1,579
Housing for the elderly and handicapped .....		-805	-770	7,714	6,909	6,909
Public and Indian housing:						
Low-rent public housing .....	20		-135	20		20
Department of the Interior:						
Bureau of Reclamation Loans .....		9		17	26	26
Bureau of Mines, Helium Fund .....				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans .....			8	28	28	28
Department of Justice:						
Federal prison industries, incorporated .....				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund .....			40	32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds .....			( " )	( " )	( " )	( " )
Amtrak corridor improvement loans .....			( " )	3	3	3
Other .....				( " )	( " )	( " )
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....			( " )	( " )	( " )	( " )
Minority business resource center fund .....		7	14	15	22	22
Department of the Treasury:						
Federal Financing Bank revolving fund .....	-1,312	-17,572	-11,091	69,297	53,037	51,725
Department of Veterans Affairs:						
Guaranty and indemnity fund .....		1,161	586	302	1,463	1,463
Loan guaranty revolving fund .....		722	903	1,272	1,994	1,994
Direct loan revolving fund .....			( " )	1	1	1
Native american veteran housing fund .....		18	12	7	25	25
Vocational rehabilitation revolving fund .....		( " )	-1	( " )	2	1

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1996 and Other Periods—Continued**

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
<b>Borrowing from the Treasury:—Continued</b>						
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....		10	11	37	47	47
Small Business Administration:						
Business loan and revolving fund .....	-13	-13		342	342	329
Disaster loan fund .....				7,999	7,999	7,999
Independent agencies:						
District of Columbia .....		232		147	379	379
Export-Import Bank of the United States .....		59	30	2,665	2,723	2,723
Federal Emergency Management Agency:						
National insurance development fund .....	106	341		268	503	609
Disaster assistance loan fund .....	-37	-37	169	222	222	185
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund .....				85	85	85
Railroad Retirement Board:						
Rail industry pension fund .....				2,128	2,128	2,128
Social Security equivalent benefit account .....	270	1,546	1,518	2,828	4,104	4,374
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
<b>Total agency borrowing from the Treasury financed through public debt securities issued .....</b>	<b>-1,168</b>	<b>-10,920</b>	<b>-10,584</b>	<b>134,892</b>	<b>125,140</b>	<b>123,972</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military financing program .....	-48	-136	-150	3,493	3,405	3,357
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund .....	-55	-55	-610	1,470	1,470	1,415
Rural Utilities Service:						
Rural electrification and telephone revolving fund .....	9	-227	-24	21,875	21,639	21,648
Rural development insurance fund .....				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund .....		-685	-760	21,700	21,015	21,015
Department of Defense:						
Department of the Navy .....				1,624	1,624	1,624
Defense agencies .....		-49	-47	-192	-242	-242
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....			-18	33	33	33
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....		-62	-58	1,689	1,627	1,627
Community Development Grants .....	-3	-8	-14	89	84	81
Department of Interior:						
Territorial and international affairs .....		-1	-1	21	20	20
Department of Transportation:						
Federal Railroad Administration .....	(* *)	-1	-3	14	13	13
Federal Transit Administration .....			-665			
General Services Administration:						
Federal buildings fund .....	-1	-12	102	1,893	1,882	1,881
Small Business Administration:						
Business loan fund .....	-5	-25	-62	361	342	337
Independent agencies:						
Export-Import Bank of the United States .....	-35	-498	-777	2,506	2,044	2,008
FSLIC resolution fund:						
Resolution Trust Corporation closeout .....	-1,181	-5,704	-6,763	13,209	8,686	7,504
Pennsylvania Avenue Development Corporation .....	7	55	58	374	421	429
Postal Service .....		-6,965	-1,100	7,265	300	300
Tennessee Valley Authority .....		-3,200	-200	3,200		
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>-1,312</b>	<b>-17,572</b>	<b>-11,092</b>	<b>84,298</b>	<b>68,038</b>	<b>66,726</b>

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(\* \*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1996 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	1	2	1	.....	1	2
Department of Commerce .....	-5	-2	4	20	23	18
Department of Defense—Military:						
Defense cooperation account .....	.....	( <sup>*</sup> )	-4	1	1	1
Department of Energy .....	-71	554	321	4,951	5,575	5,504
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund .....	599	822	-571	6,678	6,901	7,500
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	-15	.....	15	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities .....	36	286	250	4,210	4,460	4,496
Agency securities .....	.....	-1	.....	1	.....	.....
Other .....	-31	-21	-11	209	219	188
Department of the Interior .....	-27	14	537	3,431	3,472	3,445
Department of Labor .....	254	179	220	5,796	5,721	5,975
Department of Transportation .....	10	-72	37	481	399	409
Department of the Treasury .....	1,209	1,546	-2,588	2,559	2,896	4,105
Department of Veterans Affairs:						
Canteen service revolving fund .....	1	2	6	38	39	40
Veterans reopened insurance fund .....	-4	5	8	526	535	531
Servicemen's group life insurance fund .....	.....	( <sup>*</sup> )	-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States .....	-27	188	22	135	350	323
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	-56	752	4,597	21,017	21,825	21,769
Savings association insurance fund .....	142	516	509	3,600	3,974	4,116
FSLIC resolution fund .....	33	-193	-573	528	302	335
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	.....	-120	.....	.....	.....
National Credit Union Administration .....	11	-34	192	3,325	3,280	3,291
Postal Service .....	566	523	1,740	1,249	1,206	1,772
Tennessee Valley Authority .....	-149	384	-2,701	1,242	1,775	1,626
Other .....	1	178	198	1,422	1,599	1,600
Other .....	89	271	374	2,978	3,160	3,249
Total public debt securities .....	2,584	5,901	2,408	64,399	67,716	70,300
Total agency securities .....	.....	-16	.....	16	.....	.....
<b>Total Federal funds .....</b>	<b>2,584</b>	<b>5,885</b>	<b>2,408</b>	<b>64,415</b>	<b>67,716</b>	<b>70,300</b>
<b>Trust funds:</b>						
Legislative Branch:						
Library of Congress .....	( <sup>*</sup> )	2	9	13	14	14
United States Tax Court .....	.....	( <sup>*</sup> )	( <sup>*</sup> )	5	5	5
Other .....	( <sup>*</sup> )	1	5	31	32	32
The Judiciary:						
Judicial retirement funds .....	-2	43	36	287	331	330
Department of Agriculture .....	10	56	16	310	356	366
Department of Commerce .....	.....	.....	( <sup>*</sup> )	( <sup>*</sup> )	( <sup>*</sup> )	( <sup>*</sup> )
Department of Defense—Military:						
Voluntary separation incentive fund .....	-5	200	( <sup>*</sup> )	685	889	885
Other .....	2	-20	1	88	67	69
Department of Defense—Civil:						
Military retirement fund .....	-1,558	6,614	10,284	112,963	121,135	119,577
Other .....	-1	130	52	1,495	1,625	1,624

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1996 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales ( - )			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Trust Funds—Continued</b>						
Department of Health and Human Services:						
Federal hospital insurance trust fund .....	-1,510	-3,792	1,034	129,864	127,583	126,072
Federal supplementary medical insurance trust fund .....	8,373	9,204	-1,675	13,513	14,345	22,718
Other .....	56	58	87	992	994	1,050
Department of the Interior .....	-93	59	24	315	467	374
Department of Justice .....	5	77	47	.....	72	77
Department of Labor:						
Unemployment trust fund .....	-2,088	-3,018	-2,099	47,141	46,212	44,123
Other .....	46	1	7	77	32	78
Department of State:						
Foreign Service retirement and disability fund .....	-27	254	365	7,801	8,082	8,055
Other .....	-2	-29	-9	29	2	(" ")
Department of Transportation:						
Highway trust fund .....	-331	785	1,349	18,531	19,648	19,317
Airport and airway trust fund .....	-488	-1,195	-751	11,145	10,439	9,950
Other .....	-7	29	144	1,880	1,917	1,909
Department of the Treasury .....	-14	-21	-19	235	228	215
Department of Veterans Affairs:						
General post fund, national homes .....	.....	(" ")	-1	36	35	35
National service life insurance .....	-88	57	66	11,954	12,099	12,011
United States government life Insurance Fund .....	-1	-4	-4	106	103	102
Veterans special life insurance fund .....	-9	15	16	1,546	1,570	1,561
Environmental Protection Agency .....	-117	133	524	7,243	7,494	7,377
National Aeronautics and Space Administration .....	(" ")	(" ")	(" ")	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	53,920	-6,516	1,985	366,126	305,690	359,610
Agency securities .....	.....	7,865	.....	.....	7,865	7,865
Employees life insurance fund .....	-12	488	456	15,839	16,339	16,327
Employees and retired employees health benefits fund .....	-81	-153	298	7,890	7,817	7,736
Social Security Administration:						
Federal old-age and survivors insurance trust fund .....	2,541	16,790	5,929	447,947	462,196	464,737
Federal disability insurance trust fund .....	1,191	5,861	20,520	35,225	39,896	41,087
Independent agencies:						
Harry S. Truman memorial scholarship trust fund .....	(" ")	1	1	54	55	55
Japan-United States Friendship Commission .....	2	1	(" ")	16	16	18
Railroad Retirement Board .....	257	972	339	14,440	15,156	15,413
Other .....	1	-3	127	544	540	542
Total public debt securities .....	59,969	27,082	39,162	1,256,385	1,223,498	1,283,467
Total agency securities .....	.....	7,865	.....	.....	7,865	7,865
Total trust funds .....	59,969	34,947	39,162	1,256,385	1,231,363	1,291,332
<b>Grand total .....</b>	<b>62,553</b>	<b>40,832</b>	<b>41,570</b>	<b>1,320,800</b>	<b>1,299,079</b>	<b>1,361,632</b>

... No Transactions  
 (" ") Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted  
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts:</b>														
Individual income taxes .....	51,840	39,524	53,179	86,192	40,327	22,523							293,584	274,680
Corporation income taxes .....	2,180	1,694	38,021	5,158	1,692	15,460							64,205	56,650
Social insurance taxes and contributions:														
Employment taxes and contributions .....	30,549	34,919	37,123	40,742	36,011	41,086							220,430	214,061
Unemployment insurance .....	1,214	2,940	223	1,081	2,546	259							8,261	8,571
Other retirement contributions .....	342	340	416	374	403	418							2,294	2,275
Excise taxes .....	4,453	5,154	4,870	4,241	4,308	4,133							27,159	27,680
Estate and gift taxes .....	1,160	1,349	1,383	1,288	1,090	1,137							7,405	6,653
Customs duties .....	1,786	1,593	1,439	1,482	1,456	1,528							9,284	9,865
Miscellaneous receipts .....	2,070	2,496	1,618	2,364	1,517	2,467							12,532	13,949
<b>Total—Receipts this year .....</b>	<b>95,593</b>	<b>90,008</b>	<b>138,271</b>	<b>142,922</b>	<b>89,349</b>	<b>89,011</b>							<b>645,154</b>	<b>.....</b>
(On-budget) .....	72,200	63,651	110,322	110,615	60,913	56,677							474,378	.....
(Off-budget) .....	23,393	26,357	27,949	32,307	28,437	32,334							170,776	.....
<b>Total—Receipts prior year .....</b>	<b>89,024</b>	<b>87,673</b>	<b>130,810</b>	<b>131,801</b>	<b>82,544</b>	<b>92,532</b>							<b>.....</b>	<b>614,383</b>
(On budget) .....	65,384	62,083	103,860	101,036	54,405	61,970							.....	448,738
(Off budget) .....	23,639	25,590	26,950	30,765	28,139	30,562							.....	165,644
<b>Outlays</b>														
Legislative Branch .....	175	173	158	262	199	162							1,129	1,464
The Judiciary .....	197	196	226	320	212	215							1,366	1,406
Executive Office of the President .....	14	14	14	18	15	25							99	112
Funds Appropriated to the President:														
International Security Assistance .....	120	764	239	138	2,012	104							3,377	4,353
International Development Assistance .....	801	256	240	585	261	416							2,559	2,761
Other .....	-199	183	-286	350	67	305							421	10
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service .....	820	2,104	352	112	-31	-313							3,043	9,438
Other .....	4,990	4,436	3,888	4,138	3,713	4,229							25,394	25,585
Department of Commerce .....	353	280	250	363	307	287							1,842	1,770
Department of Defense:														
Military:														
Military personnel .....	3,033	5,927	8,009	3,325	5,760	5,552							31,606	35,556
Operation and maintenance .....	5,957	6,721	7,265	7,723	7,579	7,562							42,806	44,477
Procurement .....	3,616	3,250	3,924	4,579	3,396	4,562							23,328	28,972
Research, development, test, and evaluation .....	2,645	2,689	2,905	2,985	2,878	3,199							17,301	17,733
Military construction .....	535	611	635	543	429	517							3,269	3,197
Family housing .....	307	287	296	337	283	327							1,836	1,669
Revolving and management funds .....	796	1,105	702	-145	182	-61							2,579	-1,165
Other .....	381	-328	253	24	-28	-101							201	-351
<b>Total Military .....</b>	<b>17,270</b>	<b>20,262</b>	<b>23,988</b>	<b>19,371</b>	<b>20,478</b>	<b>21,556</b>							<b>122,926</b>	<b>130,088</b>
Civil .....	2,660	2,707	2,593	2,718	2,853	2,664							16,194	15,656
Department of Education .....	2,056	2,336	1,891	3,624	2,568	2,620							15,096	16,207
Department of Energy .....	1,495	1,383	1,498	1,139	1,285	1,222							8,022	8,927
Department of Health and Human Services:														
Public Health Service .....	1,902	1,696	1,478	1,632	1,821	2,055							10,585	10,330
Health Care Financing Administration:														
Grants to States for Medicaid .....	7,252	8,071	6,702	6,730	7,411	7,787							43,952	43,845
Federal hospital ins. trust fund .....	9,082	9,869	10,302	10,169	10,709	10,710							60,542	55,171
Federal supp. med. ins. trust fund .....	5,367	5,913	6,032	5,758	5,043	5,367							33,480	31,640
Other .....	3,934	3,792	3,577	6,161	4,814	12,356							34,635	22,375
Administration for children and families .....	2,426	2,972	2,607	3,051	2,795	2,306							16,157	16,515
Other .....	-5,545	-5,485	-4,931	-8,049	-6,390	-13,915							-44,316	-31,494
Department of Housing and Urban Development .....	1,087	2,350	2,701	2,646	2,162	3,122							14,069	14,653
Department of the Interior .....	641	477	499	536	624	485							3,262	3,812
Department of Justice .....	809	985	838	1,112	933	920							5,596	5,214
Department of Labor:														
Unemployment trust fund .....	1,786	1,864	2,133	2,872	2,596	2,613							13,865	13,141
Other .....	730	957	298	661	-76	377							2,946	2,608
Department of State .....	531	341	439	300	423	432							2,466	3,092
Department of Transportation:														
Highway trust fund .....	1,632	1,873	1,492	1,315	1,401	1,471							9,183	8,821

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Other .....	1,506	1,427	1,630	1,800	1,578	1,443							9,384	10,290
Department of the Treasury:														
Interest on the public debt .....	21,631	26,006	60,676	20,923	20,977	20,739							170,951	161,985
Other .....	-30	-1,053	1,146	406	6,870	7,171							14,507	8,592
Department of Veterans Affairs:														
Compensation and pensions .....	101	1,488	2,911	83	1,561	1,569							7,713	8,853
National service life .....	75	63	63	83	91	105							480	474
United States government life .....	1	1	1	1	1	2							8	9
Other .....	1,442	1,710	1,441	1,985	1,231	1,612							9,419	9,526
Environmental Protection Agency .....	484	538	435	595	526	481							3,059	3,077
General Services Administration .....	339	389	477	-393	382	396							1,591	709
National Aeronautics and Space Administration .....	1,128	1,119	973	1,208	1,073	1,057							6,558	6,472
Office of Personnel Management .....	3,576	3,418	3,576	3,379	3,252	3,758							20,959	20,205
Small Business Administration .....	16	238	76	-9	23	41							386	473
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget) .....	24,544	24,413	25,064	25,126	25,163	25,337							149,646	143,514
Federal disability ins. trust fund (off-budget) .....	3,516	3,475	3,773	3,581	3,671	3,786							21,802	20,205
Other .....	174	2,233	3,941	254	2,372	2,261							11,235	13,057
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund .....	-609	-69	20	-110	-10	59							-720	-4,539
Savings association insurance fund .....	-40	-14	-82	-235	-2	-142							-515	-504
FSLIC resolution fund:														
RTC closeout .....	-1,502	-840	-638	-797	-676	-638							-5,092	-6,096
Other .....	407	87	-71	-37	-27	-33							326	541
Affordable housing and bank enterprise .....	(*)		(*)	(*)	(*)	(*)							1	3
Postal Service:														
Public enterprise funds (off-budget) .....	-374	-618	333	-883	-280	-674							-2,496	-2,851
Payment to the Postal Service fund .....	55		3	21									79	84
Oversight Board .....	556	(*)	(*)	(*)	(*)	(*)							558	-3
Tennessee Valley Authority .....	123	186	96	106	-108	-106							297	899
Other independent agencies .....	2,026	1,792	1,069	1,408	1,655	1,417							9,368	10,361
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,404	-2,365	-2,562	-2,491	-2,559	-2,282							-14,663	-15,141
Interest received by trust funds .....	-415	-5,736	-40,465	-65	-1,028	-143							-47,851	-45,534
Rents and royalties on outer continental shelf lands .....	-361	-200	-121	-322	-295	-8							-1,306	-1,128
Other .....	(*)	(*)		(*)		-200							-200	(*)
<b>Totals this year:</b>														
Total outlays .....	118,352	128,458	132,984	123,647	133,644	136,286							773,372	.....
(On-budget) .....	92,151	101,767	121,753	98,056	105,711	108,365							627,804	.....
(Off-budget) .....	26,201	26,691	11,231	25,591	27,933	27,921							145,568	.....
Total-surplus (+) or deficit (-) .....	-22,758	-38,450	+5,286	+19,274	-44,295	-47,275							-128,218	.....
(On-budget) .....	-19,951	-38,116	-11,431	+12,558	-44,799	-51,688							-153,426	.....
(Off-budget) .....	-2,807	-334	+16,717	+6,716	+504	+4,413							+25,208	.....
Total borrowing from the public ....	13,353	38,339	-18,358	-4,747	47,022	38,189							113,798	125,615
Total-outlays prior year .....	120,365	124,915	135,613	116,166	120,899	143,074							.....	761,033
(On-budget) .....	95,307	99,464	124,316	90,883	94,421	117,123							.....	621,514
(Off-budget) .....	25,059	25,452	11,297	25,282	26,478	25,951							.....	139,519
Total-surplus (+) or deficit (-) prior year .....	-31,342	-37,242	-4,803	+15,635	-38,355	-50,543							.....	-146,650
(On-budget) .....	-29,922	-37,381	-20,456	+10,152	-40,016	-55,153							.....	-172,776
(Off-budget) .....	-1,420	+138	+15,653	+5,483	+1,661	+4,610							.....	+26,125

... No transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway .....	28	522	-493	1,879	3,225	-1,347	11,145	10,439	9,950
Black lung disability .....	44	43	1	295	271	24	.....	.....	.....
Federal disability insurance .....	4,974	3,786	1,188	27,672	21,802	5,870	35,225	39,896	41,087
Federal employees life and health .....	.....	97	-97	.....	-317	317	23,729	24,157	24,063
Federal employees retirement .....	1,249	3,390	-2,141	22,079	19,778	2,301	374,219	321,974	375,865
Federal hospital insurance .....	9,180	10,410	-1,230	56,294	60,542	-4,247	129,864	127,583	126,072
Federal old-age and survivors insurance .....	27,887	25,337	2,550	166,487	149,646	16,841	447,947	462,196	464,737
Federal supplementary medical insurance .....	13,359	5,367	7,992	43,164	33,480	9,684	13,513	14,345	22,718
Highways .....	1,546	1,698	-152	11,567	10,955	612	18,531	19,648	19,317
Military advances .....	1,007	1,228	-221	7,149	7,130	19	.....	.....	.....
Railroad retirement .....	419	644	-225	2,727	4,007	-1,280	14,440	15,156	15,413
Military retirement .....	846	2,385	-1,539	21,939	14,241	7,698	112,963	121,135	119,577
Unemployment .....	368	2,613	-2,245	10,262	13,865	-3,603	47,141	46,212	44,123
Veterans life insurance .....	23	140	-117	650	590	60	13,606	13,772	13,675
All other trust .....	360	531	-171	2,426	2,419	7	14,060	14,851	14,735
<b>Total trust fund receipts and outlays and investments held from Table 6-D .....</b>	<b>61,292</b>	<b>58,190</b>	<b>3,101</b>	<b>374,591</b>	<b>341,636</b>	<b>32,955</b>	<b>1,256,385</b>	<b>1,231,363</b>	<b>1,291,332</b>
Less: Interfund transactions .....	14,914	14,914	.....	111,535	111,535	.....	.....	.....	.....
<b>Trust fund receipts and outlays on the basis of Tables 4 &amp; 5 .....</b>	<b>46,378</b>	<b>43,276</b>	<b>3,101</b>	<b>263,056</b>	<b>230,101</b>	<b>32,955</b>	.....	.....	.....
<b>Total Federal fund receipts and outlays ....</b>	<b>45,467</b>	<b>95,843</b>	<b>-50,377</b>	<b>400,284</b>	<b>561,458</b>	<b>-161,174</b>	.....	.....	.....
Less: Interfund transactions .....	49	49	.....	211	211	.....	.....	.....	.....
<b>Federal fund receipts and outlays on the basis of Table 4 &amp; 5 .....</b>	<b>45,418</b>	<b>95,794</b>	<b>-50,377</b>	<b>400,073</b>	<b>561,246</b>	<b>-161,174</b>	.....	.....	.....
Less: Offsetting proprietary receipts .....	2,784	2,784	.....	17,975	17,975	.....	.....	.....	.....
<b>Net budget receipts &amp; outlays .....</b>	<b>89,011</b>	<b>136,286</b>	<b>-47,275</b>	<b>645,154</b>	<b>773,372</b>	<b>-128,218</b>	.....	.....	.....

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1996 and Other Periods**

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	22,523	293,584	274,680
Corporation income taxes .....	15,460	64,205	56,650
Social insurance taxes and contributions:			
Employment taxes and contributions .....	41,086	220,430	214,061
Unemployment insurance .....	258	8,261	8,571
Other retirement contributions .....	419	2,294	2,275
Excise taxes .....	4,133	27,159	27,680
Estate and gift taxes .....	1,137	7,405	6,653
Customs .....	1,528	9,284	9,865
Miscellaneous .....	2,467	12,532	13,949
<b>Total .....</b>	<b>89,011</b>	<b>845,154</b>	<b>614,383</b>
<b>NET OUTLAYS</b>			
National defense .....	22,479	129,377	136,665
International affairs .....	1,391	8,205	10,446
General science, space, and technology .....	1,381	8,418	8,514
Energy .....	131	975	2,577
Natural resources and environment .....	1,592	12,070	12,381
Agriculture .....	-62	4,726	10,279
Commerce and housing credit .....	-1,443	-8,058	-11,783
Transportation .....	2,864	18,446	19,008
Community and Regional Development .....	1,007	5,353	5,067
Education, training, employment and social services .....	4,270	25,549	26,919
Health .....	10,306	56,926	56,385
Medicare .....	14,123	83,841	77,005
Income security .....	25,968	119,362	112,373
Social Security .....	29,116	171,110	163,715
Veterans benefits and services .....	3,300	17,675	18,953
Administration of justice .....	1,342	8,143	7,949
General government .....	766	7,086	7,397
Interest .....	20,244	120,337	113,453
Undistributed offsetting receipts .....	-2,490	-16,169	-16,270
<b>Total .....</b>	<b>136,286</b>	<b>773,372</b>	<b>761,033</b>

Note: Details may not add to totals due to rounding.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 —* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 —*
- The United States Budget in Brief, FY 19 —*
- Special Analyses
- Historical Tables
- Management of the United States Government
- Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the April 1996 Statement  
will be 2:00 pm EST May 21, 1996.

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